23.04.2010

(Original)

Property:

40, 40/1 & 40/2, Manatma Gandhi Road, Kolkata

PURCHASE DEED

SRI. ADITYA DUTT AND 7 OTHERS

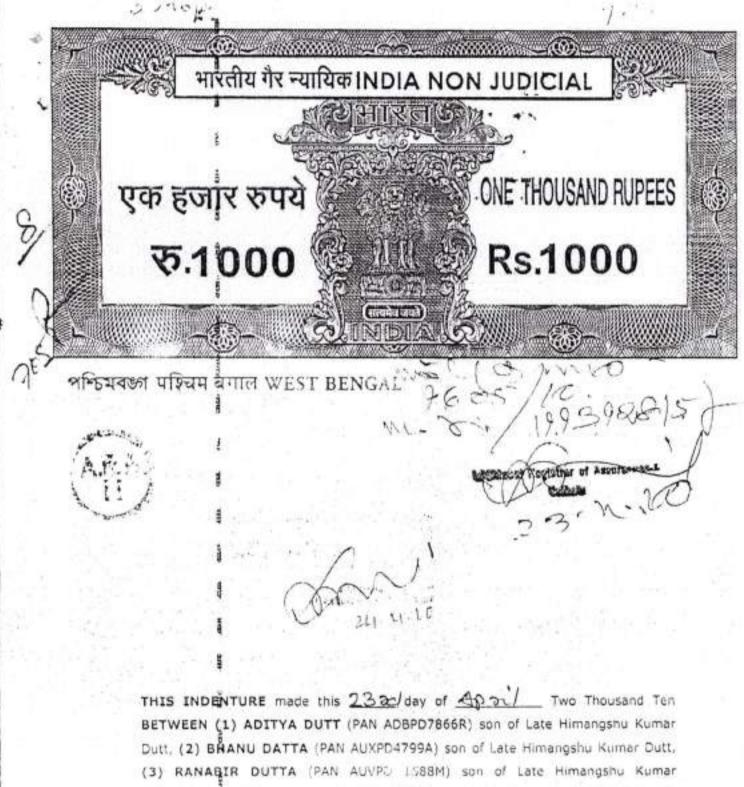
... VENDORS

SHAHI ENCLAVES PVT. LTD.

... PURCHASER

Projections with the Additional Registrar of Assurances-II, Folkate in Book No. I Volume No. 14 Page Nos. 1925 to 1953 and being number 4891 for the year 2010.





Dutt, (4) JAJATI DUTT (PAN AUVPD 1589L) son of Late Himangshu Kumar Dutt, all

SHAHI ENCLAVES PVT. LTD.

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residing at No. 77, Hari Ghosh Street, Police Station Burtolla, Kolkata 700006 (5) ANIMA DUTT (PAN ADEPD3228N) daughter of Late Himangshu Kumar Dutt residing at No.77, Hari Ghosh Street, Police Station Burtolla, Kolkata 700006 (6) GARGI CHATTERJEE (nee Dutt) (PAN AHRPC6560B) wife of Sri Arindam Chatterjee and daughter of Late Himangshu Kumar Dutt residing at Block-R, Flat No.84, P.O. Sapar Bhanga Colony, Police Station Coke Oven, Durgapur 713211 (7) NITA DUTTA wife of Late Kanti Dutt residing at Flat No.D/4, 4° Floor, No.6 Thirkurdas Banerjee Poad, Police Station Belghoria, Kolkata 700065 and (8) AMLAN DUTTA, (PAR) AEFPD4997L) son of Late Kanti Dutt residing at Flat No.D/4, 411 Floor, Ich.C. Thekundas Banerjee Road, Police Station Belghoria, Kolkata 700066, all nureinlifter collectively referred to as "the VENDORS" (which expression unless excluded by or repugnant to the subject or context shall be deemed to mean and midling their and each of their respective heirs legal representatives executors and administrators) of the FIRST PART AND SISHIR CHOWDHURY (PAN AERPC9224M) son of Late Hiranmoy Chowdhury, residing at Wireless Gate. Opposite Royal Park, P.O. Nona Chandanpukur, Police Station Titagarh, North 24-Parganas, West Bengal, hereinafter referred to as "the CONFIRMING PARTY" (which expression unless excluded by or repugnant to the subject or context shall be degined to mean and include his heirs legal representatives executors and animistrators; of the SECOND PART AND SHAHI ENCLAVES PVT, LTD. (PAN AALCS6142H), a Company incorporated under the Companies Act, 1956 having its registered Office at "Mani Square", Ninth floor, 164/1, Manicktala Main Road, Kolkata 700054, represented by Mr. Raj Kumar Musaddi, one of the Directors of the Company, hereinafter referred to as "the PURCHASER" (which expression unless excluded by or repugnant to the subject or context shall be deemed to mean and include its successors or successors-in-office and/or assigns) of the THIRD PART:

WHEREAS:

- A One Sachitananua Dutt, son of Late Babu Kedar Nath Dutt, was seized and possessed of and/or otherwise well and sufficiently entitled as the sole and absolute owner to All That the municipal Premises Nos.38 & 40 Harrison Road & No.31 Mirzapur Street, Police Station Chitpur (now Muchipara), Kolkata, all adjacent and/or contiguous parcels of land, with various sheds structures constructions thereat, absolutely and forever.
- By a Deed of Lease dated 26th April 1919 made between the said Sachitananda Dutt therein referred to as the Lessor of the one part and Chimanial Ganeriwalia and Brijial Ganeriwalia therein referred to as the Lessees of the other part and registered with the District Registrar of Assurances, Calcutta, the said Sachitananda Dutt did thereby demise unto the Lessees therein All That the said Premises Nos.38 & 40 Harrison Road & No.31 Mirzapur Street, Kolkata containing an area of 2 (two) Bighas 4 (four)

SHAHI ENCLAVES PVT, LTD.

Council Ently (RANAGIE JULYA) ajati Dutt. JAJATI DUTT Reports Challey a (GARGI CHATTERSEE) nita sult (NITA DUTT) 120 164/1, MANICKTALA MAIN-REST KALKATA. 701054 Geografian: Services Cast. Christian

Cottable more or less for a term of 81 (eighty-one) years commencing on and from 1.1 May, 1919 at the rent and on the terms conditions and covenants therein contained (hereinafter referred to as "the said Lease").

- C. The said Three Premises namely Premises Nos.38 & 40 Harrison Road & No.31 Mirzapur Street, Kolkata were subsequently amalgamated to form one single premises and such Amalgamated Premises was separately assessed and continued to be numbered as Premises No.40 Harrison Road, Kolkata in the records of the Corporation of Calcutta (now Kolkata Municipal Corporation).
- D. The said Chimanial Ganeriwalia died on 17th February 1924 leaving him surviving Rameshwar Ganeriwalia, his only adopted son, as his only heir and legal representative.
- E. The said Sachitananda Dutt, who was a Hindu during his life time and also at the time of his death governed by the Dayabhaga School of Hindu Law died intestate on 16th March 1925, leaving him surviving his two sons namely, Sudhangsu Panjan Dutt (son from the first predeceased wife) and Himangshu Kumar Dutt (son from the second wife) and his second wife Nivanani Dutt.
- Also in the year 1925, the said Sudnangsu Ranjan Dutt, being the elder son of Late Sachidananda Dutt, filed a suit for partition and administration in the Hon'ble High Court of Judicature at Fort William in Bengal, being Suit No. 2082 of 1925, against his brother Himangshu Kumar Dutt and his step mother. The said suit was decreed on 26th August, 1925 and in terms of the said decree. Commissioners of Partition and Referees were appointed to partition the estate of Sachidananda Dutt into two equal shares and to allot one equal half part or share thereof to the said Sudhangsu Ranjan Dutt and the remaining half part or share thereof to the said Himangshu Kumar Dutt to be held and enjoyed by them in severalty.
- G. The said Joint Commissioners of Partition filed their Return whereby and wherein the said properties were exclusively allotted to the said Himangshu Kumar Dutt.
- On the basis of the said Return filed by the Joint Commissioners of Partition, a final decree was passed in the said suit on 1" December, 1925. The said Himangshu Kumar Dutt subsequently mutated his name in the records of the Corporation of Calcutta as the sole and absolute owner of the said properties.

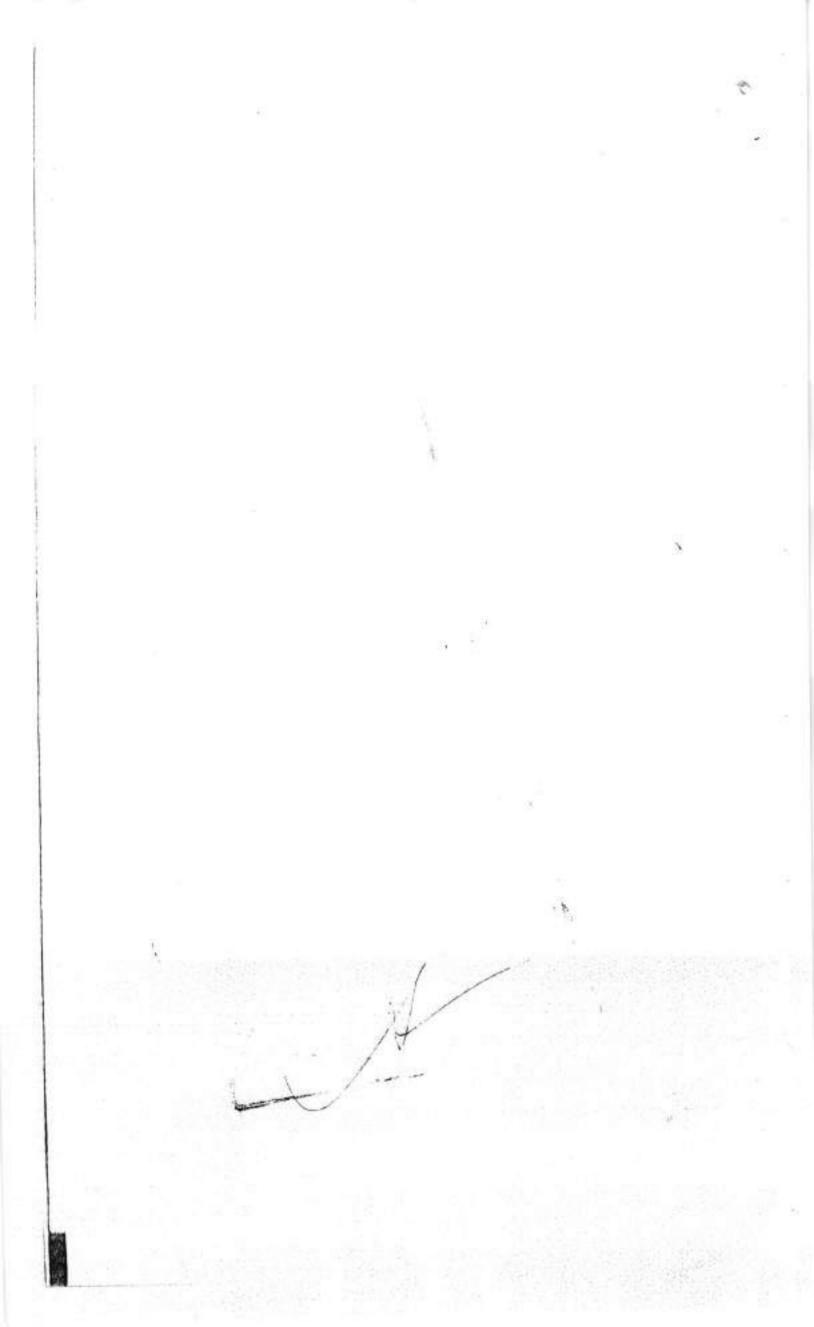
SHAHI ENCLAVES PVT. LTD.

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- J. Under and by virtue of the Deed of Partition dated 16th March 1936 Avade between the said Brijlal Generivalla of the First Part, the said Rameshivar Generivalla of the Second Part and Lalchi Ram Rameshivar Generivalla as the Confirming Party of the Third Part and registered with the Sub-Registrar, Calcutta, in Book I Volume No.34 Pages 131 to 154 Being No.1024 for the year 1936, the said Brijlal Generivalla was allotted and solely became ontified to the entirety of the said Premites No.40 Marrison Road, Kolketa which was held under lease in terms of the said Indentire dated 22th September 1928 vagistered with the Sub-Registrar of Assurances, Calcutta in Book I. Volume 103, Pages 73 to 82, Being No.3625 for the year 1928, to the exclusion of the said Rame Aviar Generivalla.
- K. The said Premises No.40 Harrison Road, Kolkata (formerly being three separate independent Premises Nos.38 & 40 formison Road & No.31 Mirzapur Street, Nokata) containing on survey and measurement an area of 2 (two) Purho 5 five) Counts more or less was subdemently separated / divided to the street of the separated of the separate of the separ

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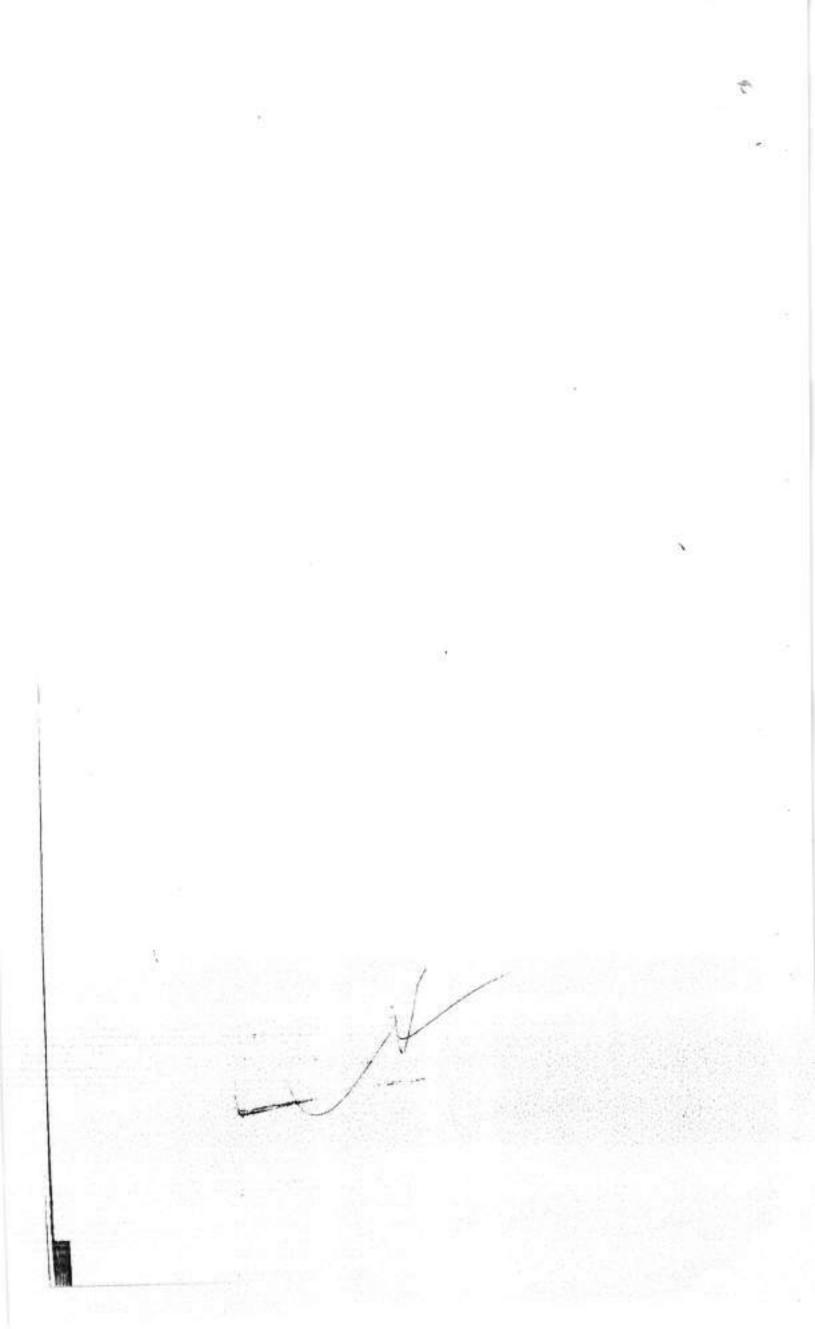


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- Emploi Gamericalla died intestate during the subsistence of the said lease leaving him surviving his only son Hari Prasad Ganericalla. The said Hari Prasad Ganericalla also died intestate in the year 1985 leaving him surviving his only son Govind Prasad Ganericalla.
- M. After the death of the said Hari Prasad Ganeriwalla, the said Govind Prasad Ganeriwalla was accepted as the lessee of the specified portions of the said properties and monthly rentals in respect thereof were paid by and collected from the said Govind Prasad Ganeriwalla against issuance of receipts in his larger.
- The said Himanyshu Kumar Dutt, who was a Hindu during his life time and also at the time of his death governed by the Dayabhaga School of Hindu Law died intestate on 29° November 1991, leaving him surviving his wife Smt. Suva Dutt, his five sons namely: Aditya Dutt, Kanti Dutt, Bhanu Datta. Ranabir Dutta and lajati Dutt, and three daughters namely: Anuva Dutt, Anima Latt and came Chatteries (see Dutt) as his only here hereases and legal representatives, who all upon his death inherited and became entitled to the said Promise appointatives.
- O. The said Smit. Silva Dutt, who was a Hindu during her life time and also at the time of her death governed by the Dayabhaga School of Hindu Law died intestate on 11" December 1997, leaving her surviving her five suns namely: the said Aditya Dutt, Kanti Dutt, Bhanu Datta, Ranabir Dutta and Jajati Dutt, and three daughters namely: the said Anuva Dutt, Anima Dutt and Gargi Chatterjee (nee Dutt) as her only heirs heiresses and legal representatives, who all upon her death inherited and became entitled to her share in the said Premises, absolutely and forever.
- P: The said Anuva Dutta, who was a Hindu during her life time and also at the time of her death governed by the Dayabhaga School of Hindu Law died spinster (unmarried) and intestate on 13th February 2001, leaving her surviving her five brothers namely: the said Aditya Dutt, Kanti Dutt, Bhanu Datta, Ranabir Dutta and Jajati Dutt, and her two sisters namely: the said Anima Dutt and Gargi Chatterjee (nee Dutt) his her only heirs heiresses and legal representatives, who all upon her death inherited and became entitled to her share in the said Premises, absolutely and forever.
- Q. The said Kanti Dutt, who was a Hindu during his life time and also at the time of his death governed by the Dayabhaga School of Hindu Law died intestate on 23rd February 2003, leaving him surviving his wife namely: Smt. Nita Dutta and only son namely: Amian Dutta as his only heiress, heir and legal

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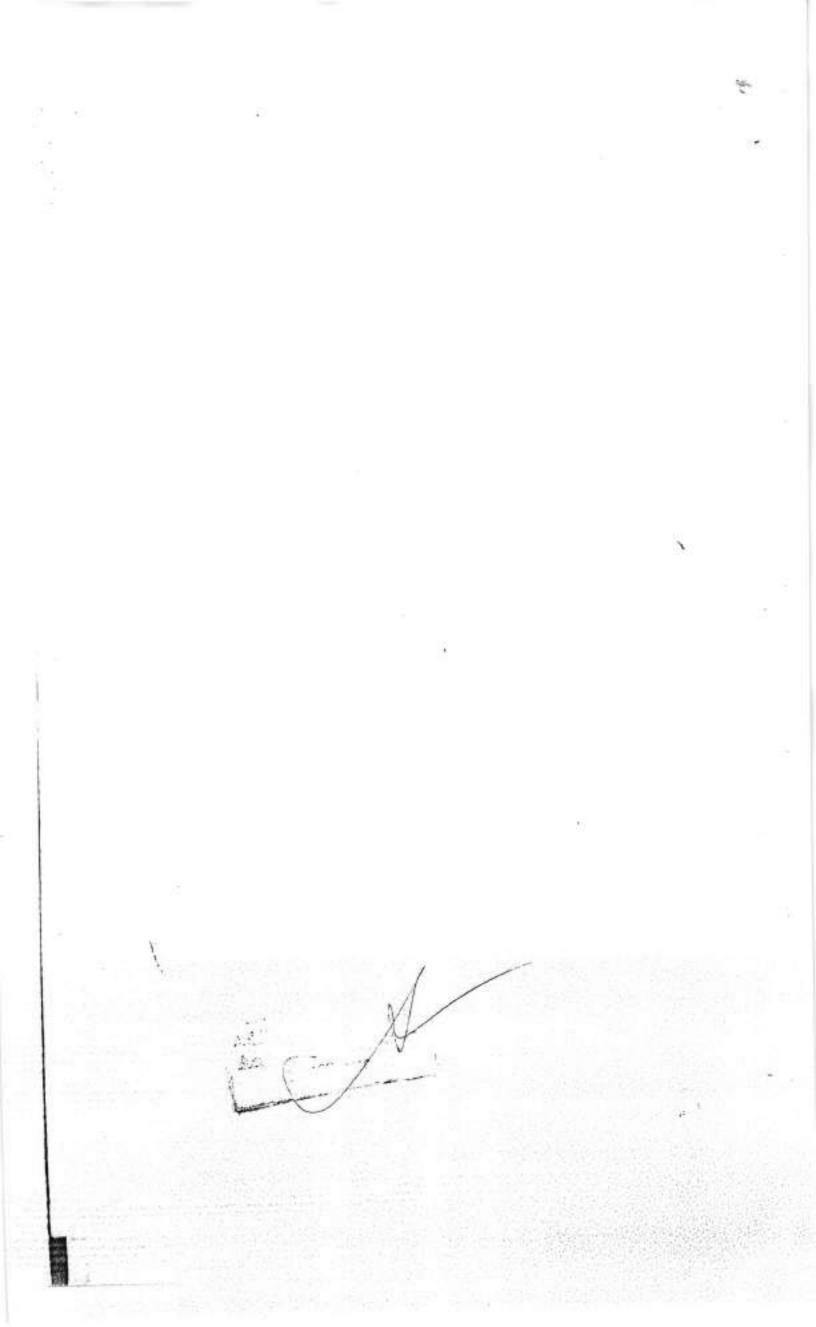


representatives, who jointly inherited and became entitled to undivided 1/7th share in the said Premises, absolutely and forever.

- 8. In the events aforesaid, the Vendors herein became and are still seized and possessed of and/or otherwise well and sufficiently entitled as the full and absolute owners to the said Premises, absolutely and forever.
- 5. During the continuance of the said Lease, the Lessees and/or their successors in interest have without authority inducted several persons in the said premises.
- The aboverecited Lease having expired by efflux of time, the then Owners of the said Premises namely Aditya Dutt, Bhanu Datta, Kanti Dutt, Jajati Dutt, Ranabir Dutta, Anima Dutt and Gargi Chatterjee instituted Title Suit No.1508 of 2001 in the City Civil Court at Calcutta (Ld. XIIIth Bench) against Gopal Prasad Ganeriwala and against one Sri Gopal Krishna Mitra and one Sri Gobinda Lal Mitra being the successors-in-interest of the said Jipan Krishna Mitter, who died in the meantime, Inter alia, for recovery of khas vacant and praceful possession of the said Premises and other reliefs.
- U. On an application being made by the Plaintiffs to the said Suit, the Learned XIIIth Bench of the City Civil Court at Calcutta by its Order No.26 dated 18th April 2005 ordered that the said Suit be withdrawn and permitted the Plaintiffs to file fresh suit.
- Thereafter in the year 2005, the Vendors herein instituted Title Suit No 1293 of 2005 in the City Civil Court at Calcutta (Ed. XIIIth Bench) against the heirs successors and legal representatives of the Lessees to the aboverecited First Lease and the Second Lease, namely Chanda Devi Ganeriwala, Lalit Kumar Ganeriwala, Sushil Kumar Ganeriwala, Anil Kumar Ganeriwala, Gopal Krishna Mitra and Gobinda Lal Mitra, Inter alia, for recovery of khas vacant and peaceful possession of the said Premises and other reliefs.
- By its Order and Decree dated 17th May 2006, the Learned XIIIth Bench of the City Civil Court at Calcutta decreed the said Suit ex-parte against the defendants thereto and ordered, inter alia, that (i) the Plaintiffs do get a decree for recovery of khas, vacant and peaceful possession of the suit property (being the said Premises); and (ii) the Defendants do deliver khas possession of the suit property (being the said Premises) to the Plaintiffs within 60 days from the date thereof failing which the Plaintiffs would be at liberty to execute the Decree through Court.

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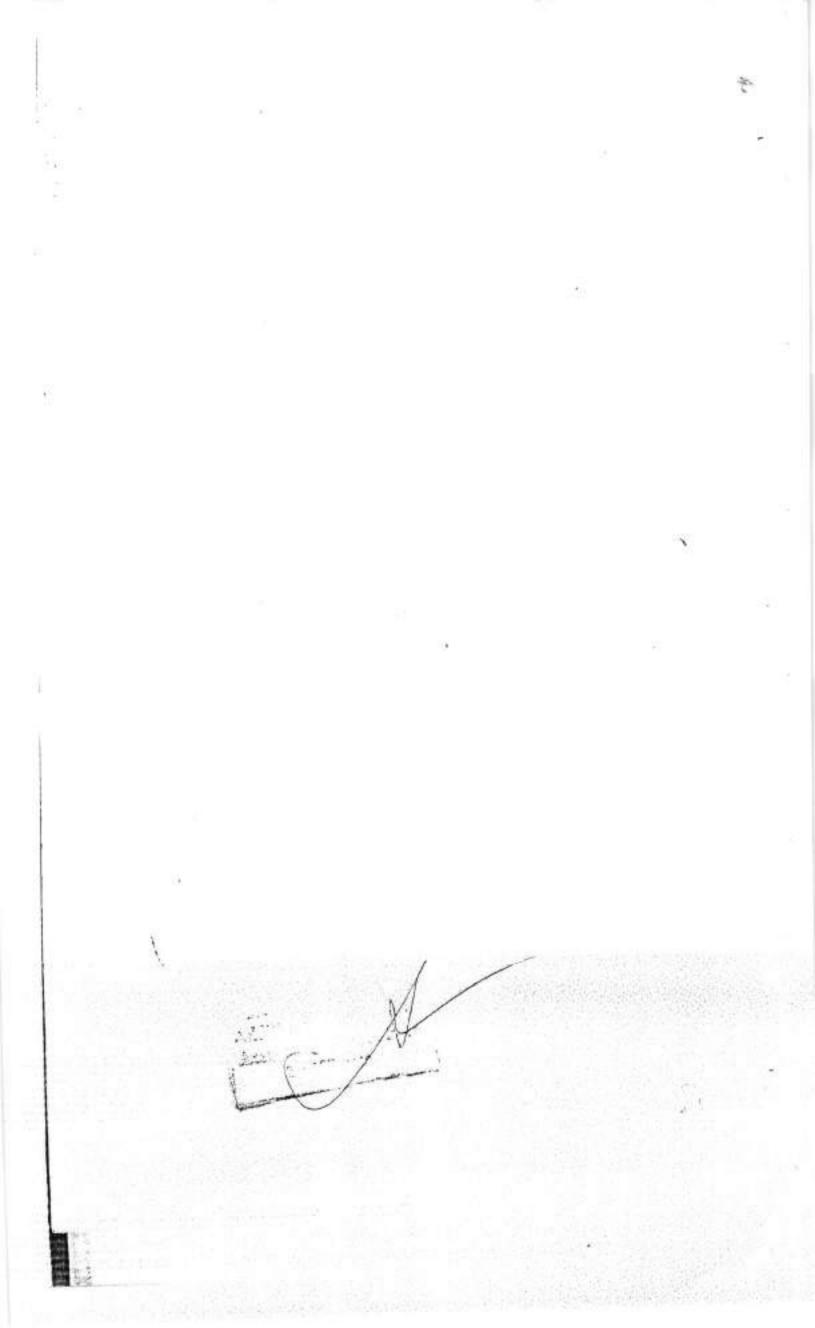
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- X. The Defendants to the said Suit having failed to comply with the said Order and Decree dated 17" May 2006, the Vendors herein put the Decree into execution by filing Title Execution Case No.72 of 2006 in the City Civil Court at Calcutta (Ld. XIIIth Bench). The said Title Execution Case No.72 of 2006 having been dropped by an order dated 14th June 2007, the Vendors have filed a fresh execution case, being Title Execution Case No. 15 of 2010. The Vendors have also filed an application, being A.L.P. No. 14 of 2010, in the manible High Court at Calcutta.
- Some of the Defendants to the said Title Suit No.1293 of 2005 namely. Chando Devi Ganeriwala, Lalit Kumar Ganeriwala, Sushil Kumar Ganeriwala and Anil Kumar Ganeriwala have filed Misc. Case No.1328 of 2006 (Smt. Chanda Devi Ganeriwala & Others -Vs- Sri Aditya Dutta & Others) praying for passing an order for setting aside the said ex-parte Decree dated 17" May 2006 passed in the said Title Suit No.1293 of 2005 and the same is pending.
- Z. The Vendors as well as the Confirming Party have held out represented before and assured the Purchaser, inter alla, as follows:
 - That the Vendors are seized and possessed of and/or otherwise well and sufficiently entitled as the full and absolute owners to the said commune. Introducted and bapatites whatsoever save the matters herein recited:
 - That other than the matters herein recited, there is no suit or proceeding filed by or pending against the Vendors or any of them in any Court of Law or Tribunal concerning the said Premises or any part thereof;
 - That there is no order restraining the Vendors from selling conveying or transferring the said Premises;
 - That the name of the predecessor-in-title of the Vendors, namely rimangenu Kumar Dutt is recorded as the owner of the said Premises in the records of the Kolkata Municipal Corporation:
 - That there are several structures and constructions at the said Premises all very old and dilapidated measuring about 40,000 sft.;
 - That the said Premises or any part thereof is not affected by the provisions of the West Bengal Thika Tenancy (Acquisition & Regulation) Act, 2001 or the erstwhile Kolkata Thika and other

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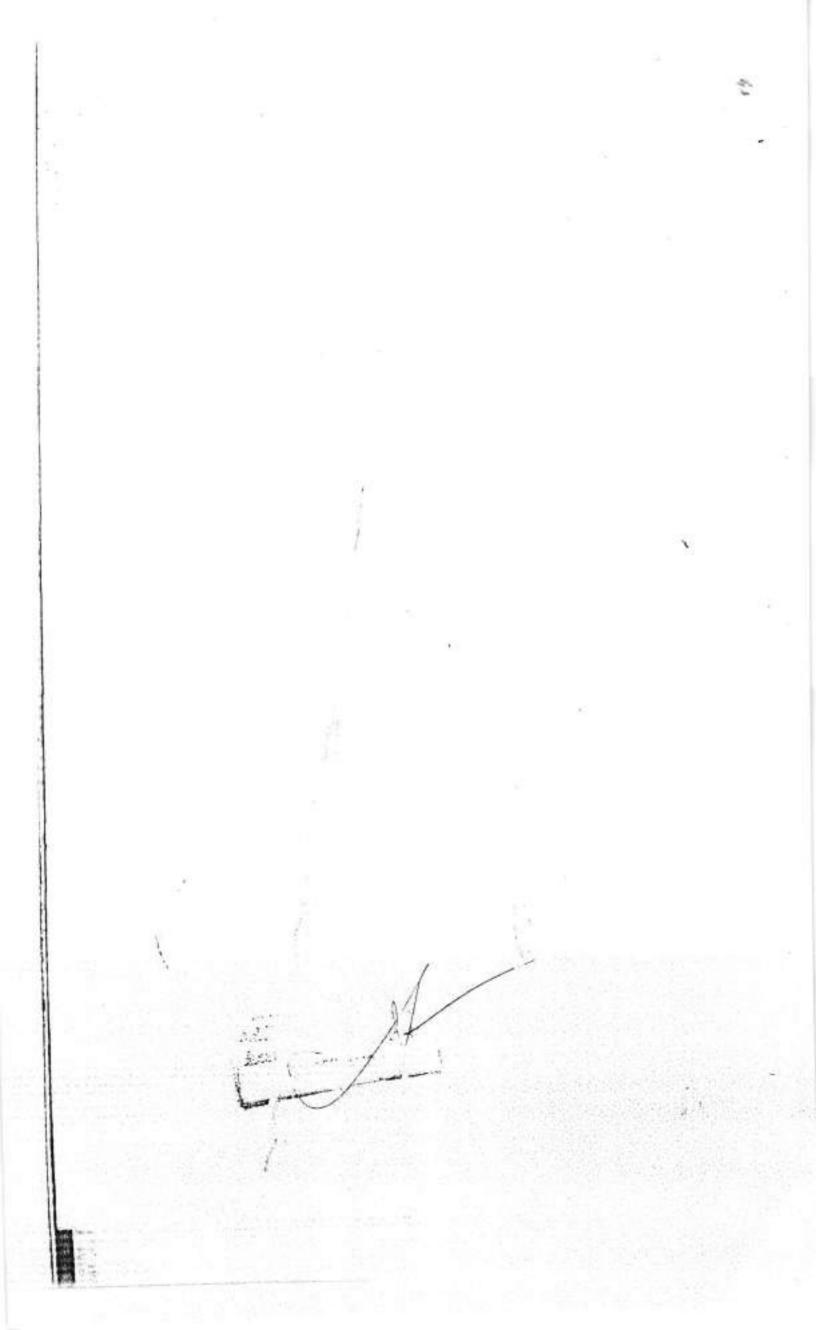
Tenancies and Lands (Acquisition & Regulation) Act, 1981, and that there is no impediment under the said West Bengal Thika Tenancy (Acquisition & Regulation) Act, 2001 for the Vendors to sell convey and transfer the said premises.

- That there never was nor is there any excess vacant land in the said premises or in the hands of the Vendors and/or their predecessors-intitle within the meaning of the Urban Land (Ceiling and Regulation).

 Act, 1975 nor is there are introduced under the provisions of the said. Act of 1976 in the Vendors selling conveying and transferring the said. Premises and/or their respective undivided shares therein.
- That save to the extent hereinbefore recited, the said Premises is free from all encumbrances mortgages charges leases liens lispendens attachments debutters trusts uses claims demands acquisition requisition alignment and liabilities whatspever or howsoever;
- That the said Premises is not affected by any attachment including the attachment under any certificate case or any proceeding started at the instance of the Income Tax Authorities or other Government Authorities under the Public Demand Recovery Act or any other Acts or Case or otherwise whatsoever or howsoever and there is no Certificate case or proceeding against the Vendors or any of them or their predecessors for realization of taxes or dues or otherwise under the Public Demands Recovery Act or any other Acts for the time being in these.
- That the said Premises or any portion thereof is not affected by any notice or scheme or alignment of the Kolkata Municipal Corporation, the Kolkata Metropolitan Development Authority or the Kolkata Improvement Trust or the Metro Railways or the Government or any rather Public Body or Authority.
- That his declaration has even made or published for acquisition or requisition of the said Promises or any police to thereaf under the Land Actual and Act or any uniter Act for the large being in force and that the said Premises or any portion thereof is not affected by any notice of acquirition or requisition or alignment under any act or case whatsoever.
 - That the said Premises or any part thereof is not affected by or subject to any inortgage including mortgage by deposit of title deeds or

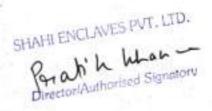
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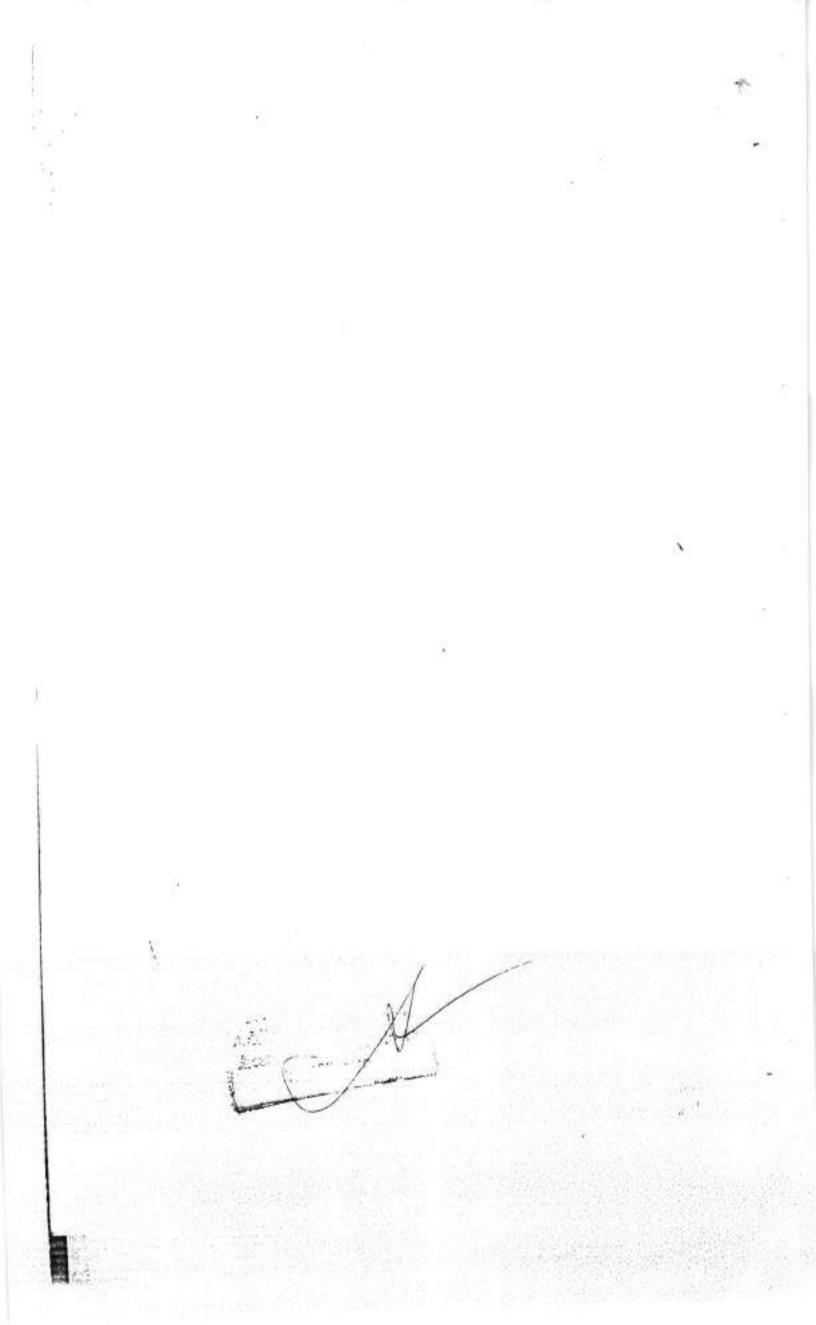
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anomalous mortgage under the Transfer of Property Act, any charge lien dispendens or annuity, any right of residence or maintenance under any testamentary disposition settlement or other documents or inder any law, any trust resulting or constructive arising under any debutter name benami transaction or otherwise, any debutter wakf or deviseva, any attachment including attachment before judgment of any fourt or authority, any right of any person under any agreement or otherwise, any burden or obligation other than payment of Municipal Rates and Taxes, any restrictive covenant or any pre-emption agreement or any other encumbrance of any kind whatsoever or any decree or order including any injunction or prohibitory order.

- That the said Premises is not affected by any right of way water light subject drainage or any other easement with any other property.
- (a) That the said Premises or any part thereof is not affected by any partition wall, common wall, drains, ways, paths or passages.
- That the said Premises never ever vested in the Official Assignee or in the Receiver-in-Insolvency or any other Receiver;
- (Vendors conveying the said Premises in favour of the Purchaser;
- AA. The Vendor agreed to sell and transfer to the Confirming Party and the Confirming Party agreed to purchase from the Vendors All That the said Premises absolutely and forever free from all encumbrances and liabilities whatsoever or howsoever at or for the total consideration of Rs.3,57,00,000/- (Rupees three crores fifty-seven lacs) only, in pursuance whereof the Confirming Party paid to the Vendors a sum of Rs.7,00,000/- (Rupees seven lacs) only as earnest money and presently a sum of Rs.3,50,00,000/- (Rupees three crores fifty lacs) only is due and payable to the Vendors as balance consideration.
- BB. The Confirming Party has since nominated the Purchaser herein to the Vendors, to complete the purchase of and to own the said Premises from the Vendors in place and stead of and as the nominee of the Confirming Party, which nomination the Vendors and each one of them have duly accepted. The Purchaser has duly reimbursed to the Confirming Party the entire consideration of Rs.7,00,000/- (Rupees seven lacs) only paid by the Confirming Party to the Vendors in earnest as aforesaid and also paid the entire agreed consideration and nomination bargain money and/or charges in





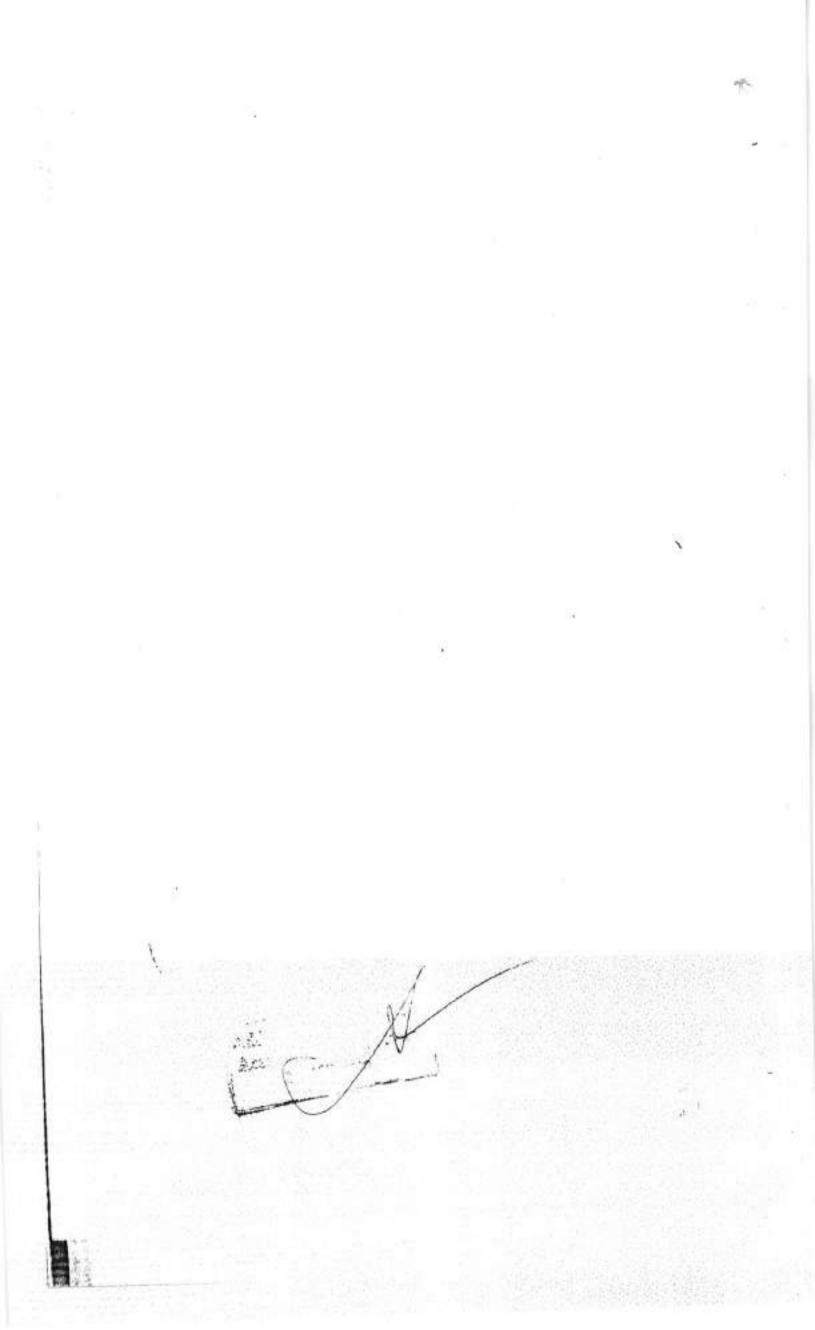
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a sum of Rs.2,23,00,000/- (Rupees two crores twenty three lacs) only agreed to be paid by the Purchaser to the Confirming Party for such nomination.

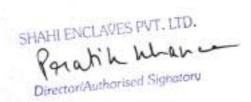
- CC. The Purchaser has at or before the execution hereof paid to the Vendors the said balance consideration of Rs.3,50,00,000/- (Rupees three crores fifty lacs) only and the Vendors are now completing the sale of the said Premises in favour of the Purchaser by executing these presents and the Confirming Party has joined in as a party to and executing these presents thereby concurring confirming and assuring such sale transfer and conveyance in favour of the Purchaser.
- DD. The Vendors as well as the Confirming Party admit and acknowledge that the Purchaser has agreed to purchase the said Premises relying on various representations and assurances made by the Vendors and the Confirming Party from time to time, including those hereinbefore contained, and believing the same to be true and correct and acting on faith thereof, and also on the condition that the said Premises shall be sold absolutely and forever free from all encumbrances and liabilities whatsoever or howsoever Together With the assignment of the said Decree dated 17th May 2006 of the Learned XIIIth Pench of the Cit. Civil Court at Calcutta in the said Title Suit No.1293 of 2005 and/or the benefits thereof and also the rights benefit and liberty to execute the same in the said Execution Proceedings and/or by instituting fresh Execution Proceedings.
- NOW THIS INDENTURE WITNESSETH that in the premises aforesaid and in consideration of the sum of Rs.3,57,00,000/- (Rupees three crores fifty-seven lacs) only of the lawful money of the Union of India in hand and well and truly by the Purchaser to the Vendors paid at or before the execution hereof (the receipt whereof the Vendors do and each of them doth hereby as also by Memo of Consideration No.1 hereunder written admit and acknowledge and of and from the payment of the same and every part thereof acquit release and forever discharge the Purchaser as also the said Premises and the other properties benefits advantages and rights hereby granted sold conveyed transferred assigned and assured or expressed or intended so to be) and in further consideration of the sum of Rs.2,23,00,000/-(Rupees two crore twenty three lacs) only of the lawful money of the Union of India in hand and well and truly by the Purchaser to the Confirming Party paid at or before the execution hereof (the receipt whereof the Confirming Party doth hereby as also by Memo of Consideration No.2 hereunder written admit and acknowledge and of and from the payment of the same and every part thoreof acquit release and forever discharge the Purchaser as also the self Premises and the other properties benefits advantages and rights hereby granted sold conveyed transferred assigned and

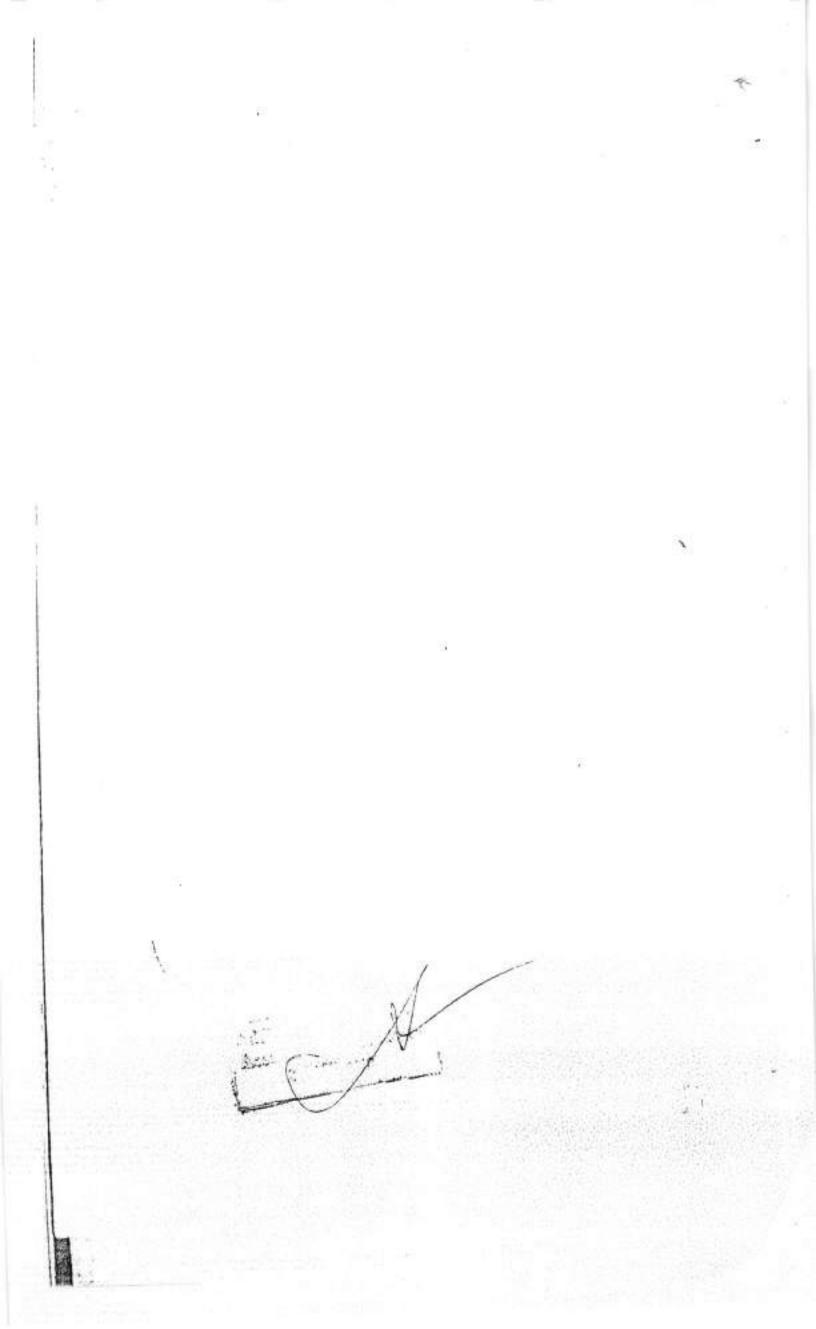
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assured or expressed or intended so to be) the Vendors do and each of them doth hereby indefeasibly and absolutely grant sell convey transfer assign and assure and the Confirming Party doth hereby concur confirm and assure unto and to the Purchaser ALL THAT the very old and dilapidated brick built messuages tenements hereditaments sheds structures and measuring about 40,000 sft. constructed at or at a part of the said premises together with the piece or parcel of land or ground thereunity beininging whereon or on parts whereof the same are erected and built containing an area of 7 (two) Bighas 5 (five) Cottahs more or less situate lying at and being emprepal Premises Nos.40, 49/1 and 40/2, Mahatma Gandhi Road formerly being one single Pramises No.40, Harriger Road and prior thereto being three separate and independent Premises Nos.38 & 40, Harrison Road and No.31, Mirzapur Street), Kolkata, all adjacent and/or contiguous parcels of land, under Police Station Muchipara, Kolkata 700009, morefully and particularly mentioned and described in the SCHEDULE hereunder written and hereinafter referred to as "the SAID PREMISES" AND ALSO hereby assign and transfer the said Decree dated 17" May 2006 made by the Learned XIIIth Bench of the City Civil Court at Calcutta in the start falls Suit No.1293 of 2005 and all benefits thereof and also the rights benefits and liberties to execute the same in the Execution Proceedings hereinbefore recited and/or by instituting fresh Execution Proceedings, with right to the Purchaser to be substituted in place and stead of the Vendors in the above recited Execution Case. and also all antecedent and/or connected proceedings AND all the entire ownership share rights title interest of the Vendors into or upon the said Premises and all rights benefits advantages appurtenances and appendages connected and/or attributable thereto TOGETHER WITH all rights benefits advantages appurtenances and appendages connected and/or attributable to the said Premises TOGETHER WITH all and singular the intangible assets edifices fixtures gates courts courtyards compound compound walls areas selvers drains ways paths passages driveways fences bedges differes trees walls boundary walls water water courses lights and all manner of former and other rights liberties benefits privileges easements appendages and appurtenances whatsoever to the said Premises belonging or in any way appertaining thereto or reputed or known to be part or parcel or member thereof which now is or are or heretofore were or was held used occupied or enjoyed therewith AND all the legal incidents thereof AND reversion or reversions remainder or remainders and the rents issues and profits thereof and all and every part thereof AND all the estate right title interest use trust property claim and demand whatsoever both at law or in equity of the Vendors and each of them into out of or upon the properties benefits advantages and rights hereby granted sold conveyed transferred assigned and assured or expressed or intended so to be hereby granted sold conveyed transferred assigned and assumed in expression intended so to be TOGETHER WITH all deeds pattabs muniments writings and evidence of title which in anywise relate to the properties benefits advantages and rights hereby granted sold conveyed transferred assigned and assured or expressed or intended so to be





which now are or horeafter shall or may be in possession power or control of the Vendors or any of them or any other person or persons from whom the Vendors or any of them has or may produce the same without any action or suit TO HAVE AND TO HOLD the properties benefits advantages and rights hereby granted sold conveyed transferred assigned and assured or expressed or intended so to be unto and to the Purchaser absolutely and forever free from all encumbrances mortgages charges lions dispendens attachments trusts uses debutters leases tenancies thika tenancies occupancy rights claims demands acquisition requisition alignment and liabilities whatsoever or howsoever Save matters hereinbefore recited.

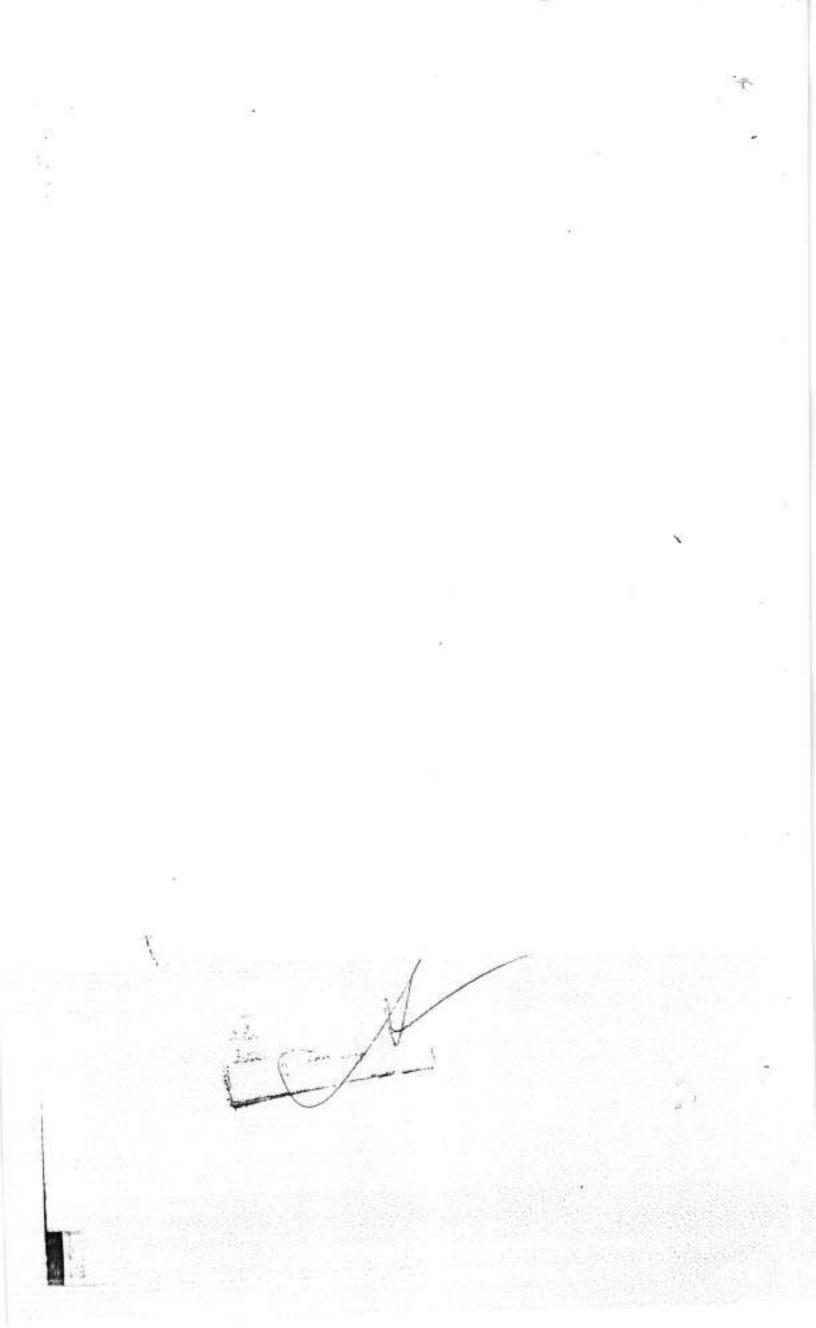
II. THE VENDORS DO AND EACH OF THEM DOTH HEREBY COVENANT WITH THE PURCHASER as follows:

- THAT notwithstanding any act deed matter or thing by the Vendors done committed executed or knowingly permitted or suffered to the contrary the Vendors have been and are now lawfully rightfully and absolutely seized and possessed of and/or otherwise well and sufficiently entitled to the properties benefits advantages and rights hereby granted sold conveyed transferred assigned and assured or expressed or intended so to be without any manner of encumbrances that the conditions uses trusts or any other thing whatsoever to alter defeat encumber or make yold the same:
- (ii) AND THAT the Vendors have not at any time done or executed or knowingly suffered or been party or privy to any act deed matter or thing whereby the properties benefits advantages and rights hereby granted sold conveyed transferred assigned and assured or expressed or intended so to be or any part thereof can or may be impeached encumbered or affected in title;
- (iii) AND THAT notwithstanding any act deed or thing whatsoever done as aforesaid the Vendors have now in themselves good right full power and absolute authority and indefeasible title to grant sell convey transfer assign and assure all and singular the properties benefits advantages and rights hereby granted sold conveyed transferred assigned and assured or expressed or intended so to be unto and to the Purchaser in the manner aforesaid according to the true intent and meaning of these presents;
- (iv) AND THAT the properties benefits advantages and rights nereby granted sold conveyed transferred assigned and assured or expressed or intended so to be now are free from all claims idemands

SHAHI ENCLAVES PVT. LTD.

Director/Authorised Signatory

Poratik Whar-



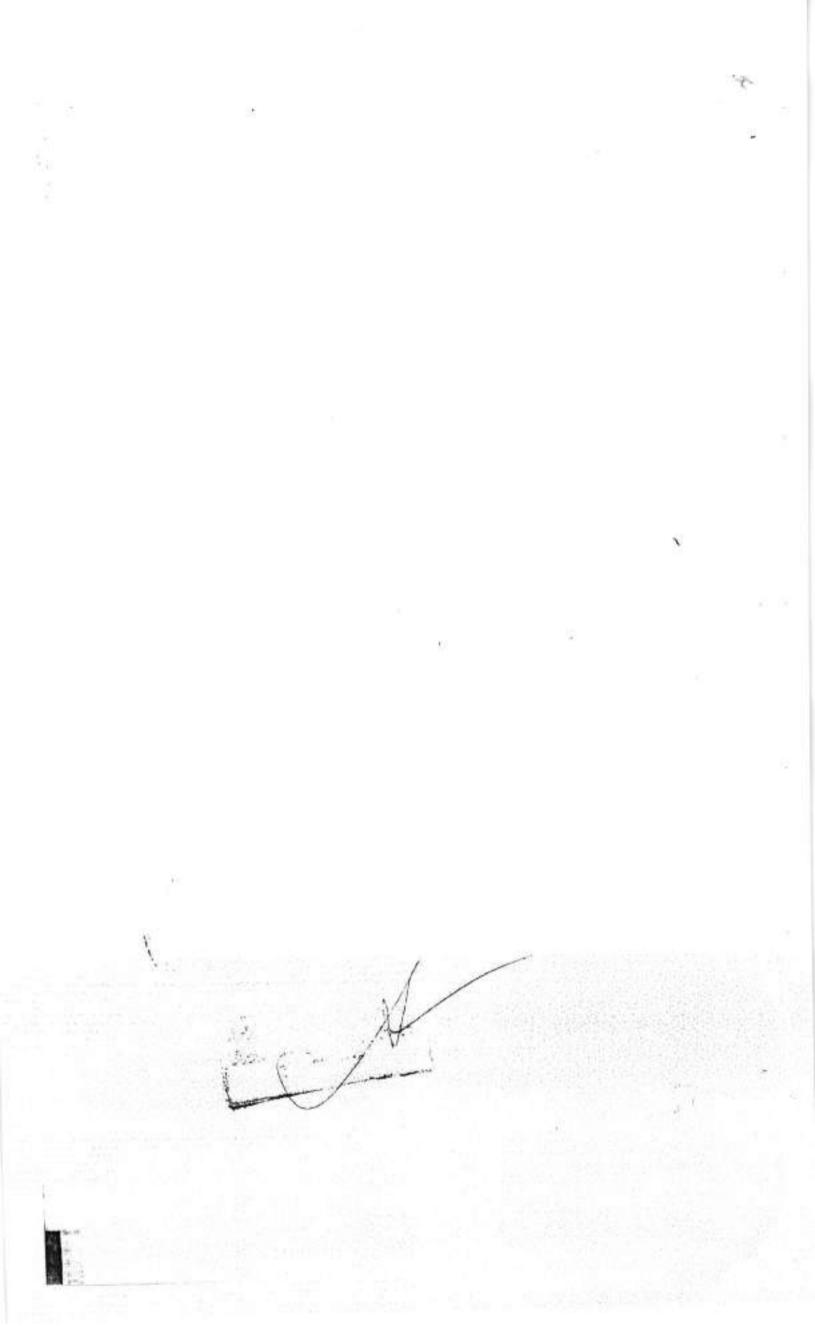
encombrances mortgages charges liens attachments leases tenancies occupancy rights restrictive covenants lispendens uses debutters trusts prohibitions and liabilities whatsoever or howsoever made or suffered by the Venocrs or any of them or any person or persons having or lawfully rightfully or equitably claiming any estate or interest therein through under or in trust for the Vendors or any of them or their predecessors-in-title Save matters hereinbefore recited:

- AND THAT the Purchaser shall or may at all times hereafter peaceably and quietly hold use possess and enjoy the properties benefits advantages and rights hereby granted sold conveyed transferred assigned and assured or expressed or intended so to be and receive the rents issues and profits thereof without any lawful eviction interruption claim or demand whatsoever from or by the Vendors or any of them or the Confirming Party or any person or persons having or lawfully rightfully or equitably claiming as aforesaid;
- (vi) AND THAT free and clear and freely and clearly and absolutely acquitted exonerated and discharged from or by the Vendors or any of them or any person or persons having or lawfully rightfully or equitably claiming as aforesaid and effectually saved defended kept harmless and indemnified of from and against all manner of former and other estate right title interest charges mortgages encumbrances leases tenancies occupancy rights restrictive covenants liens attachments lispendens uses debutters trusts acquisition requisition alignment claims demands and liabilities whatsoever or howsoever created by the Vendors or any of them or the Confirming Party or any person or persons claiming as aforesaid Save matters hereinbefore recited;
- AND THAT the Vendors and each of them and all person or persons having or lawfully rightfully or equitably claiming any estate or interest in the said premises or any part thereof through under or in trust for the Vendors or any of them or their predecessors-in-title shall and will from time to time and at all times hereafter at the request and costs of the Purchaser do and execute or cause to be done and executed all such acts deeds and things for further better and more perfectly assuring the properties benefits advantages and rights hereby granted sold conveyed transferred assigned and assured or expressed or intended so to be unto and to the Purchaser in the mariner aforesaid as shall or may reasonably be required by the Purchaser;

SHAHI ENCLAVES PVT. LTD.

Pratik War

Director/Authorised Signature



AND ALSO THAT the Vendors and the Confirming Party shall at all times hereafter indemnify and keep saved harmless and indemnified the Purchaser and the Purchaser's successors or successors in title and interest against all losses, damages, costs, charges, expenses, claims, demands and consequences if any suffered by the Purchaser or the Purchaser's successors or successors in title or interest by reason of any diefect in the title of the Vendors to the said Premises or by reason of any of the representations declarations and assurances made by the vendors and/or the Confirming Party herein being found to be untrue.

THE SCHEDULE ABOVE REFERRED TO:

ALL THAT the old and dilapidated brick built messuages tenements hereditamients sheds structures and measuring about 40,000 sft, and premises together with the piece or parcel of land or ground thereunto belonging whereon or on parts whereof the same are erected and built containing an area of 2 (two) Bighas 5 (five), Cottains more or loss situate lying at and being municipal Premises Nos.40, 40/1 & 40/2, Mahatma Gandhi Road (formerly being one single Premises No.40, Harrison Road and prior thereto being three separate and independent Premises Nos.38 & 40, Harrison Road & No.31, Mirzapur Street), Kolkata, all adjacent and/or contiguous parcels of land, under Police Station Muchipara, Kolkata 700009, under Sub-Registration. Office, Kolkata within the limits of The Kolkata Municipal Corporation. Ward No.49, as delineated in the plan annexed hereto whereupon all the three premises are duly bordered in "Red" and butted and bounded as follows:

On the North : Partly by Mahatma Gandhi Road and partly by Surya Sen Street, Kolkata;

On the South

Partly by Noor Mohammed Lane and partly each by

Premises No. 16/4, Noor Mohammed Lane and partly by

140-1

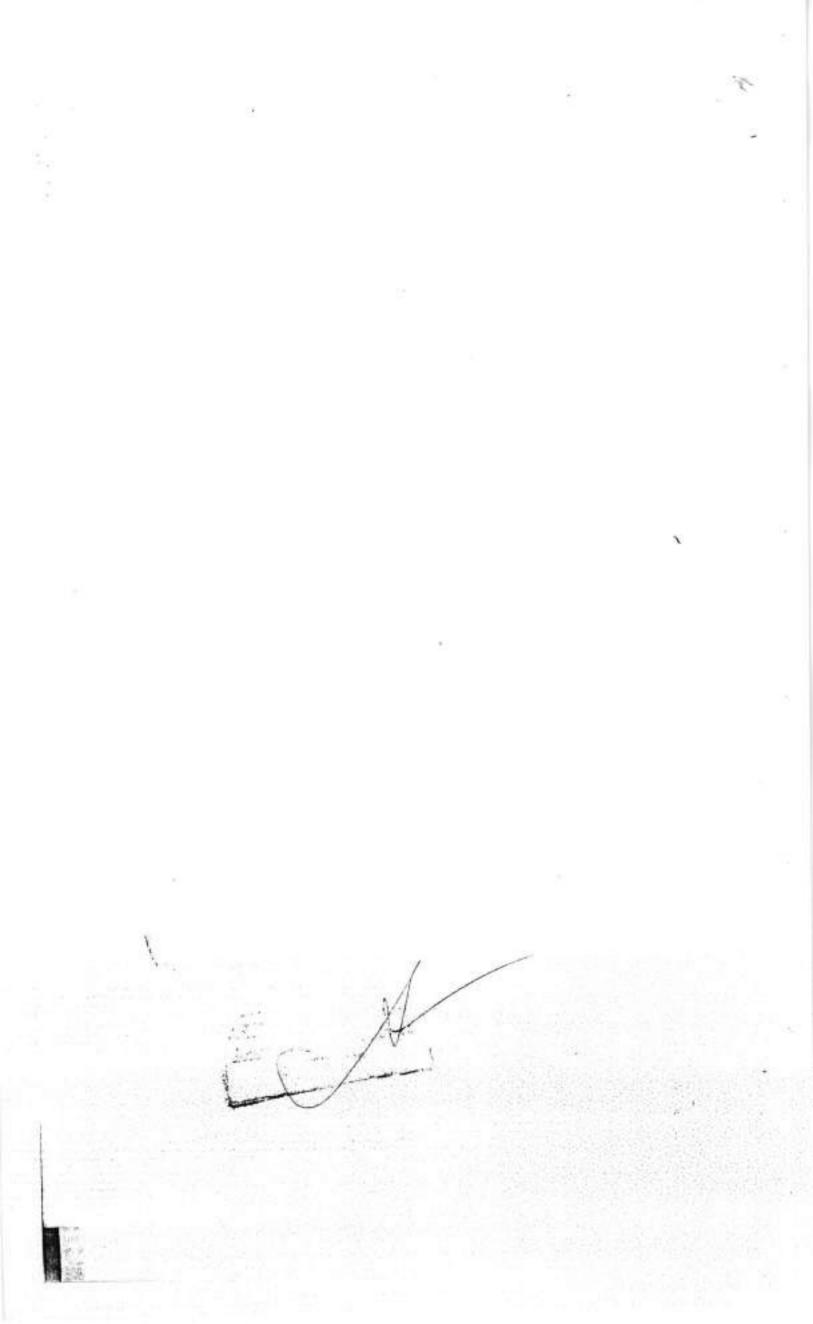
Premises No. 136, Akhil Mistri Lane:

On the East : Partly by Premises No.36/1, Mahatma Gandhi Road,

Kolkata and partly by Premises No. 16/1, Noor Mohammed Lane and partly by Municipal Road known as Noor

Mohammed Lane, Kolkata;

SHAHI ENCLAVES PUT. LTD.
Peratik Whan



On the West

By Sradhananda Park, Kolkata.

OR HOWSOEVER OTHERWISE the same now are or is or heretofore were or was situate butted bounded called known numbered described or distinguished.

IN WITNESS WHEREOF the parties hereto have hereunto set and subscribed their respective hands and seals the day month and year first above written.

SIGNED SEALED AND DELIVERED by the and renamed VENDORS at Kolkata in the presence of:

D amos

ARINDAM CHATTERSEE

S/O Late DEVABRATA CHATTERJEE

of R-RL SAGARBHYING A HOUSING FOLLY A- V . I LET

DURGAPUR- 713211.

2) Delisish Dhay. Alo D.L. Dhay. Alo B.N. Surac. B.O. Nop. Bby. kjang i Chathigu neta Latt Arland Detta

SIGNED SEALED AND DELIVERED by the abovenamed CONFIRMING PARTY at Kolkata in the presence of:

2) Delicise Dha

SIGNED SEALED AND DELIVERED by the abovenamed PURCHASER at Kolkata in the presence of:

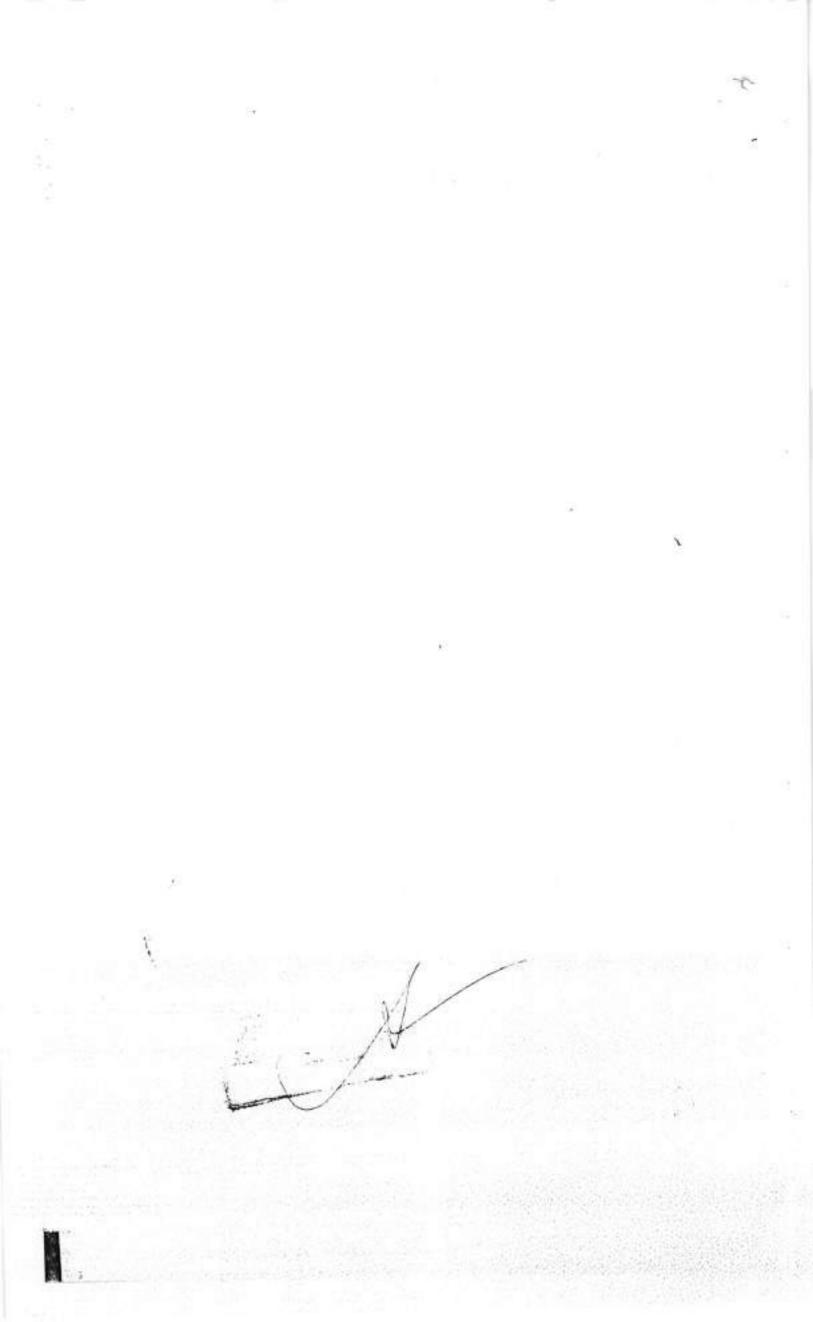
(P. M. RAKHECHA) (P. M. RAKHECHA) 164/1, M. M. Road, Kolkato -700054 Bighir chowahwy.

SHAHI ENCLAVES PVT. LTD.

Fir Flamon Littleridi Director/Authorised Signatery

SHAHI ENCLAVES PVT. LTD.

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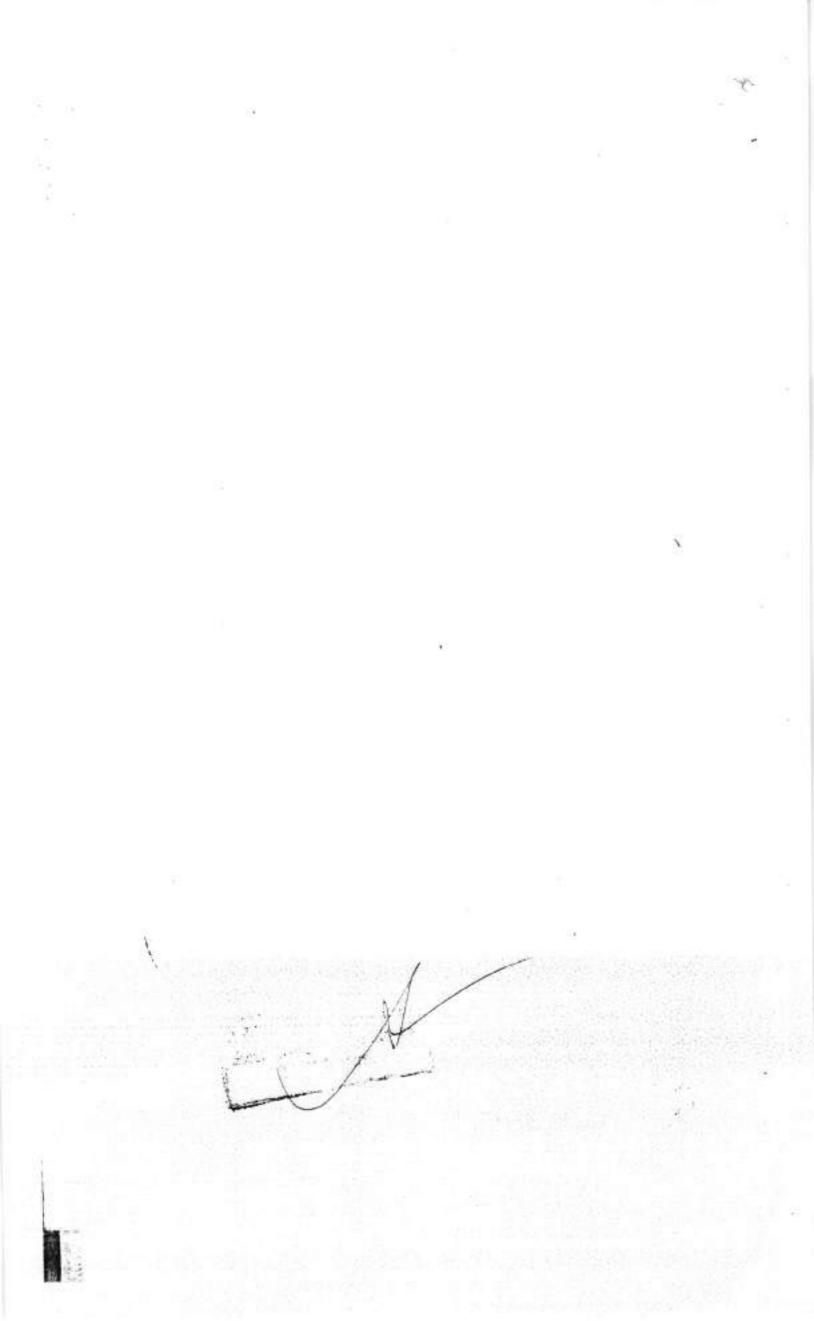


RECEIPT AND MEMO OF CONSIDERATION NO.1:

Purchaser the withinmentioned rum of Rs.3,57,00,000/- (Rupees Three Crores Fifty Seven Lacs) only being the consideration in full payable under these presents to the Vendors as per Memo written hereinbolow:

MEMO OF CONSIDERATION NO.1:

	SI.No.	Particulars	Total Amount	
			(Rs.)	(Rs.)
		By payment to Aditya Dutt :		
		Out of chaque No. 989865 dated 16.12.2009 drawn on HDFC Bank, Kolkata, by the Confirming Party due reimbursement whereof has since been made by the Purchaser to the Confirming Party	1,00,000/-	,
	(b)	Out of Banker's Cheque No. 053486 dated 21.04.2010 drawn by Axis Bank, Kankurgachi Branch, Kolkata on behalf of Purchase	50.00.000/-	51,00,000/-
	2	By payment to Bhanu Datta :	7533 W. W. W.	
	(6)	Out of Cheque No. 061929 dated 16.12.2009 drawn on Indian Overseas Bank, Barrackpore Branch, by the Confirming Party due reimbursement whereof has since been made by the Purchaser to the Confirming Party	1.00,000/-	
	(b)	Out of Banker's Cheque No. 053487 dated 21.04.2010 drawn by Axis Bank, Kankurgachi Branch, Kolkata on behalf of the Purchaser	50,00,000/-	51,00,000/-
	3	By payment to Ranabir Dutta :		
AHI ENCLAVES	(e)	Out of Cheque No. 061931 dated 16.12.2009 drawn on Indian Overseas Bank, Barrackpore Branch, by the Confirming Party due reimbursement whereof has since been made by the Purchaser to the Confirming Party	1,00,000/-	
gasi L	783	Out of Banker's Cheque No. 053578 dated 23.04.2010 drawn by Axis Bank Kankurgachi Branch, Kolkata on behalf of the Purchaser	50,00,000/-	51,00,000/-



	4.	By payment to Jajati Dutt :		
	(e)	Out of Cheque No. 061930 dated 16.12.2009 drawn on Indian Overseas Bank, Barrackpore Branch, by the Confirming Party due reimbursement whereof has since been made by the Purchaser to the Confirming Party	1,00,000/-	
	(6)	Out of Banker's Cheque No. 053489 dated 21.04.2010 drawn by Axis Bank, Kankurgachi Branch, Kolkata on behalf of the Purchaser	50,00,000/-	51,00,000/-
	4. Tar	By payment to Anima Dutt: Out of Cheque No. 061932 dated 16.17.2009 drawn on Indian Overseas Bank Barrackpore Branch, by the Confirming Party due reimbursement whereof has since been made by the Purchaser to the Confirming Party	1.00,000/-	
	(h)	Out of Banker's Cheque No. 053579 dated 23.04.2010 drawn by Axis Bank, Kankurgachi Branch, Kolkata on behalf of the Purchaser	50,00,000/-	51,00,000/-
	6.	By payment to Gargi Chatterjee		
	(a)	(Nee Dutt): Out of Cheque No. 061933 dated 16.12.2009 drawn on Indian Overseas Bank, Barrackpore Branch, by the Confirming Party due reimbursement whereof has since been made by the Purchaser to the Confirming Party	1,00,000/-	
	(b)	Out of Demand Draft No. 016477 dated 22.04.2010 drawn by Axis Bank, Kankurgachi Branch, Kolkata payable at Durgapur on behalf of the Purchaser	50,00,000/-	51,00,000/-
SHAHI ENCLAV	ES PVT. LTD	reimbursement whereof has since been made by the Purchaser to the Confirming Party	50,000/-	
	(b)	Out of Banker's Cheque No. 053491 dated 21.04.2010 drawn by Axis Bank, Kankurgachi Branch, Kolkata on behalf of the Purchaser	25,00,000/-	25,50,000/-
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	30	fati Dutt mon challent	Anlan 1	ntt 1)uttor



By payment to Amlan Dutta:

(a) Dut of Cheque No. 061935 dated 16.12.2009 drawn on Indian Overseas Bank, Barrackpore Branch, by the Confirming Party due reimbursement whereof has since been made by the Purchaser to the Confirming Party

50,000/-

th) Out of Banker's Cheque No. 053492 dated 21.04.2010 drawn by Axis Bank, Kankurgachi Branch, Kolkata on behalf of the Purchaser

25,00,000/-

25,50,000/-

Total:

3,57,00,000/-

(Rupees Three Crores Fifty Seven Lacs) only /

WITHESSEE. D genely

ARINDAM CHATTERJEE

S/O LATE DEVABRATA CHATTERITEE

A. A-94 . SAGARBHANGA HOUSING COLONY

DURGAPUR- 7/3211.

2) Delasish Dhor. Slo D.L. Dher. 2/B.B.N. Sarami. PO.Nep.

Britishlegur Gal-700122

(BHANU DATTA)

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(ANIMA DUTT)

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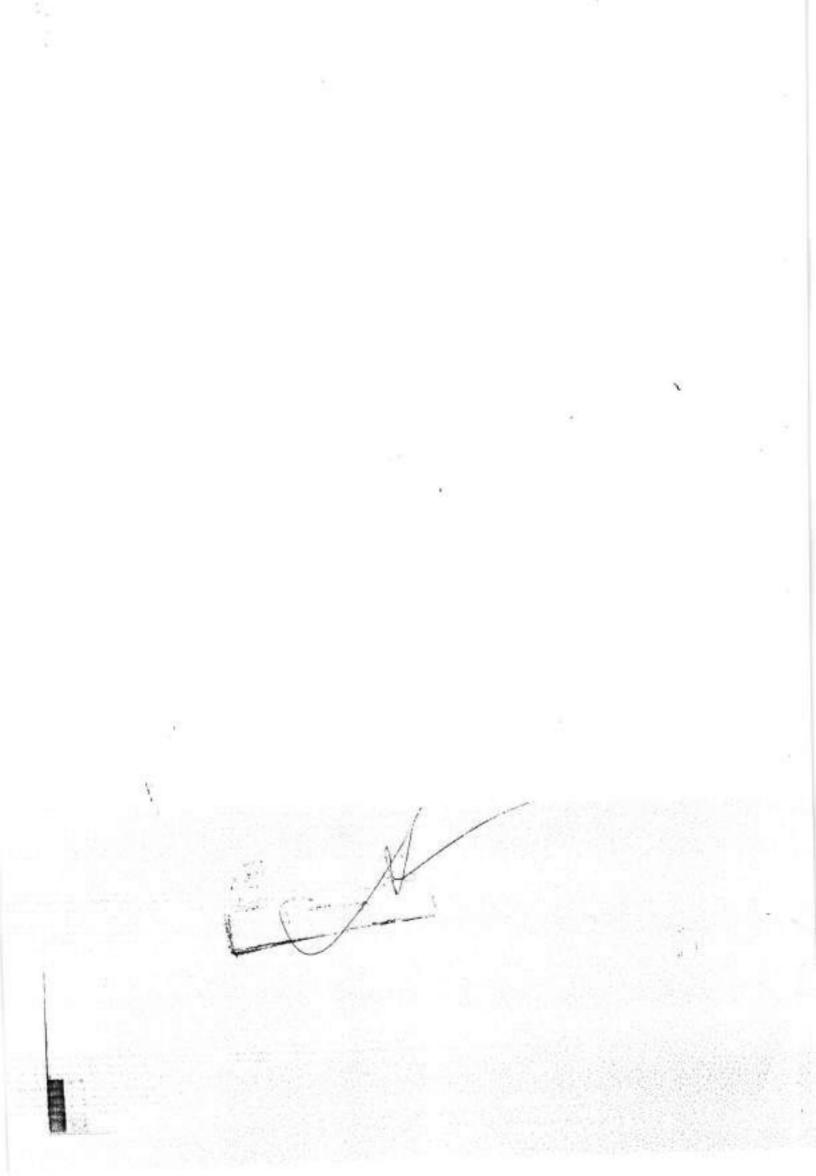
nita Sutt

(AMLAN DUTTA)

WITNESSES:

SHAHLENCLAVES PVT. LTD.

Prutih Whar-Director/Authorised Signatory



RECEIPT AND MEMO OF CONSIDERATION NO.2:

RECEIVED of and from the withinnamed Purchaser the withinmentioned sum of Rs.2,23,00,000/- (Rupees Two Crores Twenty Three Lacs) only being the nomination Bargain Money in full payable under these presents to the Confirming Party as per Memo written hereinbelow:

MEMO OF CONSIDERATION NO.2:

MEMY UNITEDALANTY By and out of Banker's Cheque No.053 581 dated 23.04.2010 drawn by Axis Bank Ltd., Kankurgachi Branch, Kolkata, on behalf of the Rs. 93,00.000/-Purchaser By and out of Cheque No. 044936 dated 23.04.2010 drawn by the Purchaser on Axis Bank Rs. 1,30,00,000/-Ltd., Kankurgachi Branch, Kolkata,

> Total : Rs. 2,23,00,000/-

(Rupees Two Crores Twenty Three Lacs) only

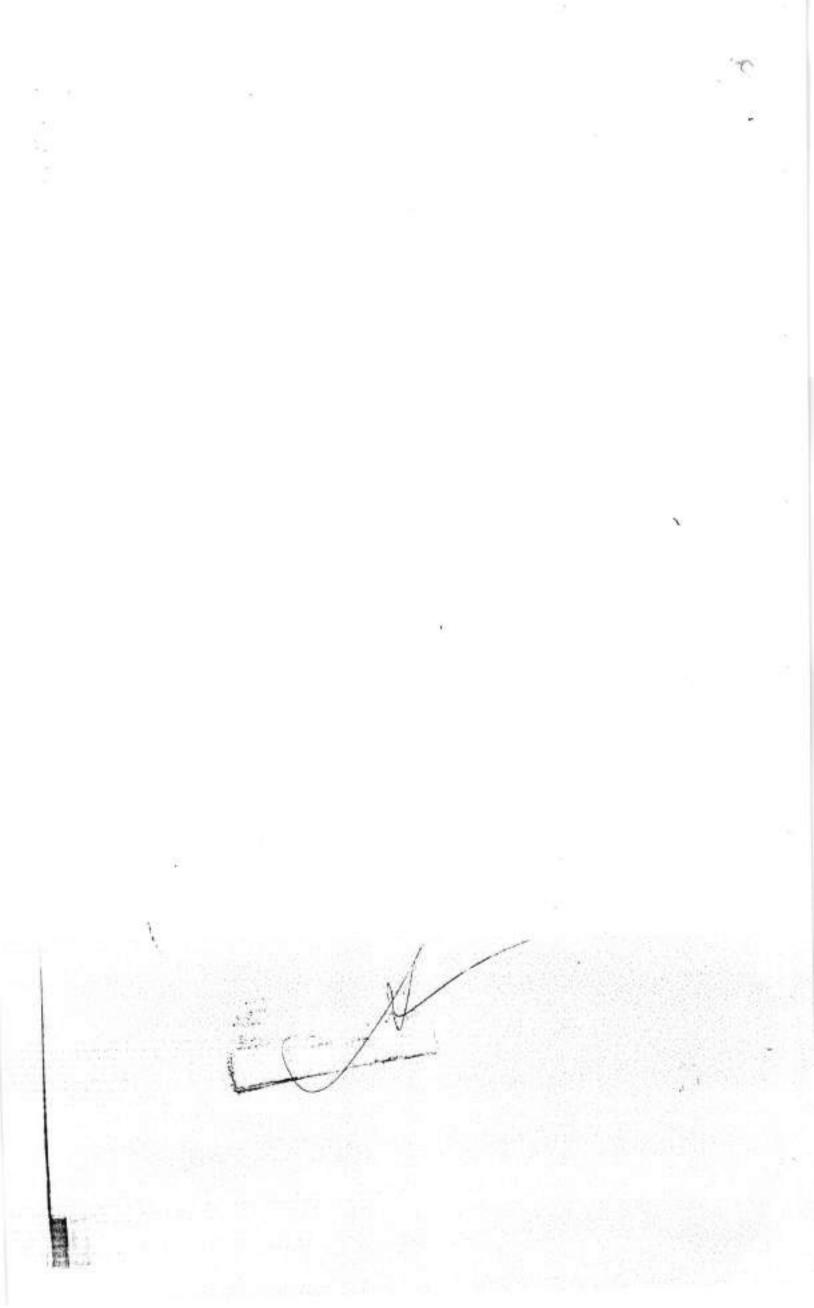
Sishir Chowshury (SISHIR CHOWDHURY)

WITNESSES:

(2) De (...1,56 Dhar.

SHAHI ENCLAVES PVT. LTD. Director/Authorised Signature

MAKIM Tryall Mahanas Tryall Monocont 11.5h Cant. Cal.



MAP OR PLAN FORMING PART OF THE FOREGOING DOCUMENT CONCERNING PRESENT MUNICIPAL PREMISES NOS 40,40/1 & 40/2 MAHATMA GANDHI ROAD, KOLKATA WITHIN WARD NO. 49 OF THE KOLKATA MUNICIPAL CORPORATION, P.S. MUCHIPARA REGISTRATION OFFICE, KOLKATA

SCALE-1 900

16/4,Noor Mohammad Lane 474 13th Akhil Mistry Lane 17 dt 17). Near Mohammas Land 38.00 Noor Mohatemed Lane July Lutt LiCae Nutton 154.4 ANATINA GHANDHI ROAD Foot Hath SURYA SEN STREET SURY A SEN STREET

NOTES -

1. This plan is concerning the boundaries and not the structures within

2. The three Premises viz. 40,40/1 and 40/2 are presently bounded by a single boundary without any devisions and shown thus within "Red" borders.

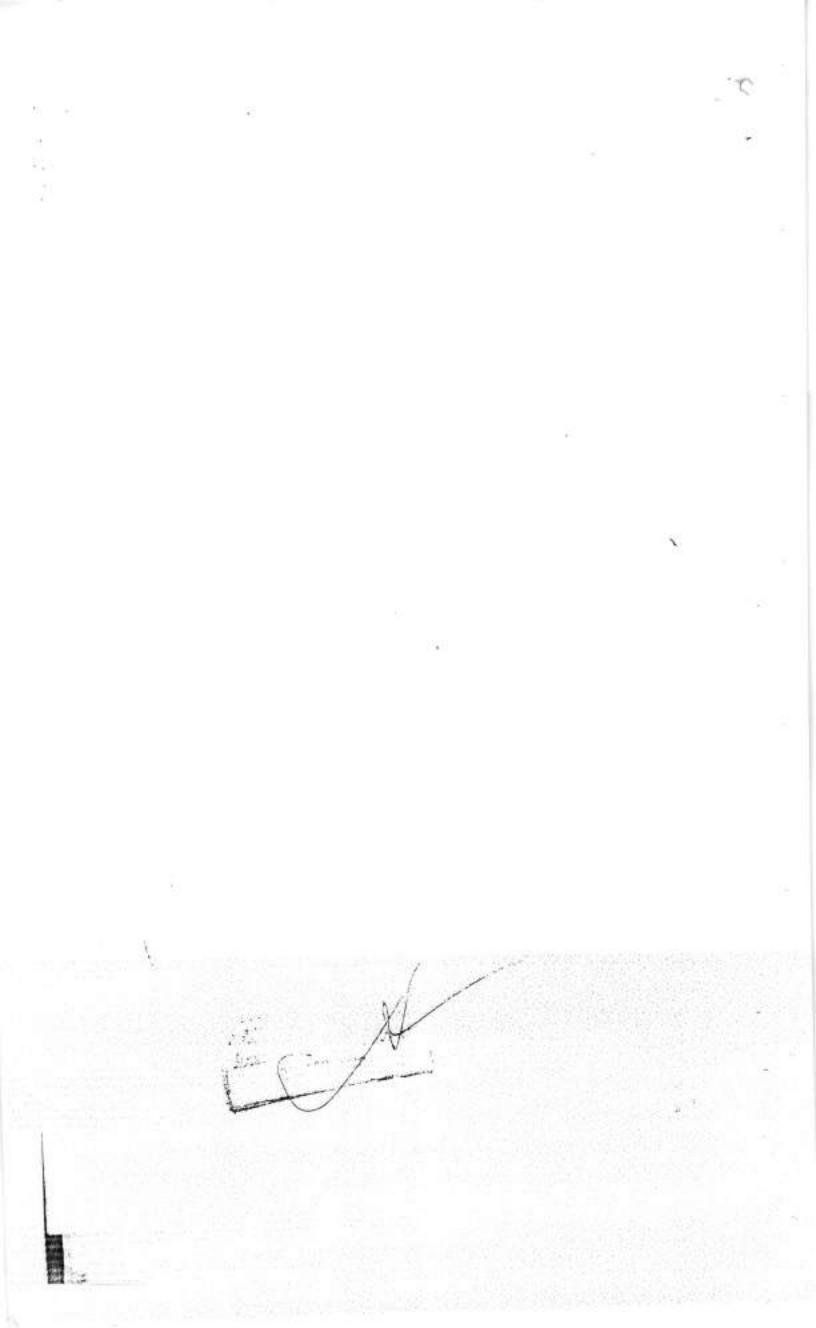
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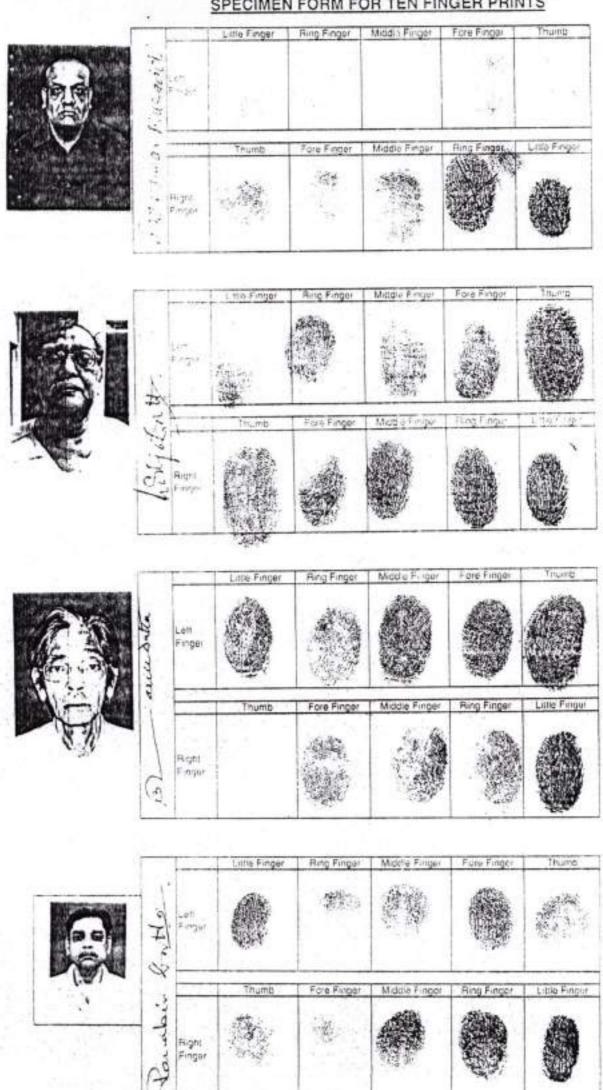
Director/Authorised Signatury

SHAHI ENCLAVES PVT. LTD.

Pratih Whan-



SPECIMEN FORM FOR TEN FINGER PRINTS



SHAHI ENCLAVES PVT. LTD.

Director/Authorised Signatory



SPECIMEN FORM FOR TEN FINGER PRINTS

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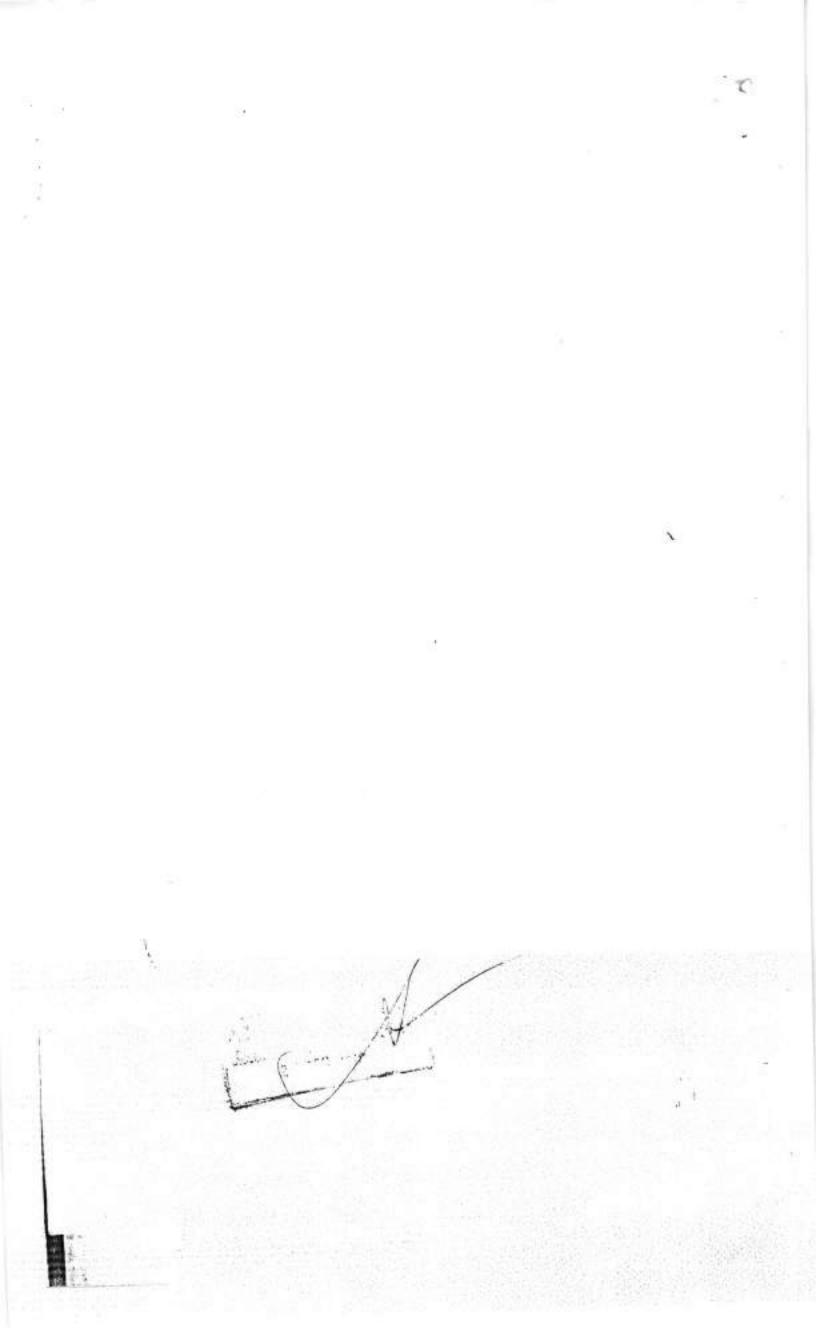
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SHAHI ENCLAVES PVT. LTD.

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SPECIMEN FORM FOR TEN FINGER PRINTS

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SHAHLENCLAVES PVT. LTD.

Pruhih Wharm Director/Authorised Signatory



Government Of West Bengal Office Of the A. R. A. - II KOLKATA

District:-Kolkata

Engargement For Deed Number : 1 - 04891 of 2010 (Serial No. 03946 of 2010)

On 23/04/2010

Presentation; Under Section 52 & Rule 22A(3) 46(1), W.B. Registration Rules, 1962)

Proposed the season of 7500 are on 2300409000 at the Propose resolution by His Re Minimide Parameter.

Admission of Execution (Under Section 58, W.B. Registration Rules, 1962)

Execution is adjusting to 29 of 2010 by

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On 24/04/2010

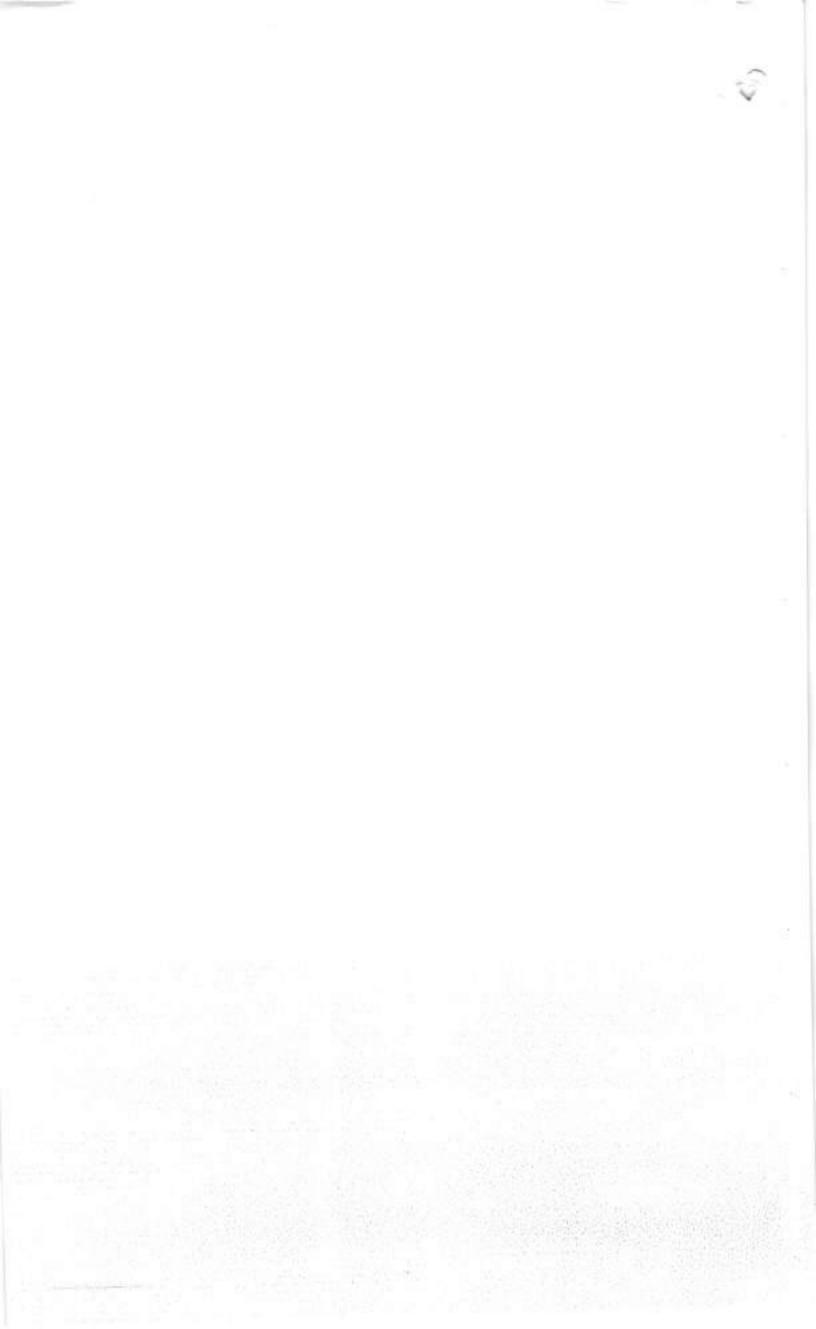
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EndorsementPage 1 of 2

24/04/2010 14:12:00

SHAHI ENCLAVES PVT. LTD.

foration when Director/Authorised Signatory



Tible of the A.R. A. - II KOLKAVA District:-Kolkata

Professionant For Deed Number : 1 - 04/91 of 2010

Serial No. 03946 of 2010)

Certificate of Admissibility (Rule 43, W.B. Registration Rules 1962)

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Payment of Fees:

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Certificate of Market Value (WB PUVI rules of 2001)

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24/04/2010 14:12:00

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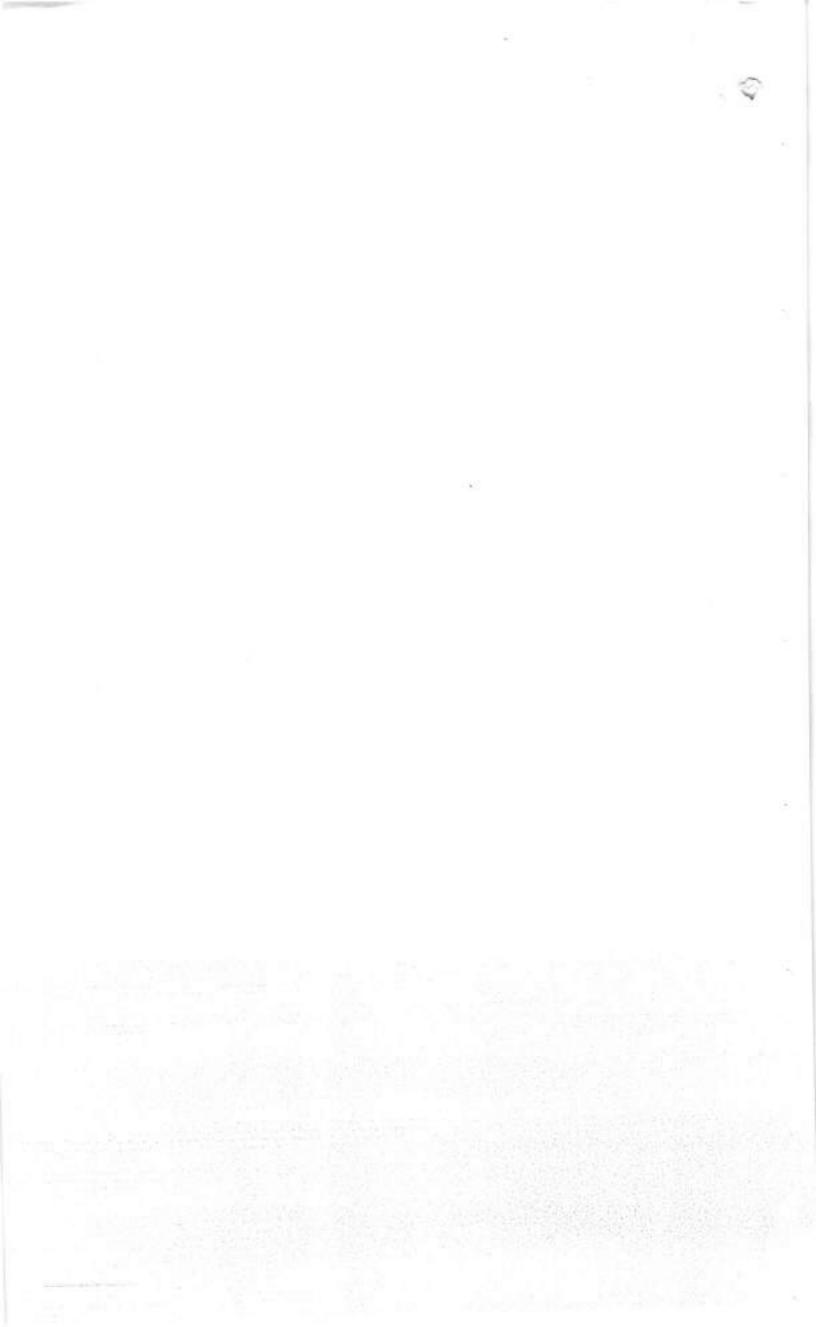
(Tacal Baran Mukherjee)

ADDL. REGISPEAR OF ASSURANCES 11
EndorsementPage 2 of 2

SHAHI ENCLAVES PVT. LTD.

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Director/Authorised Signatory



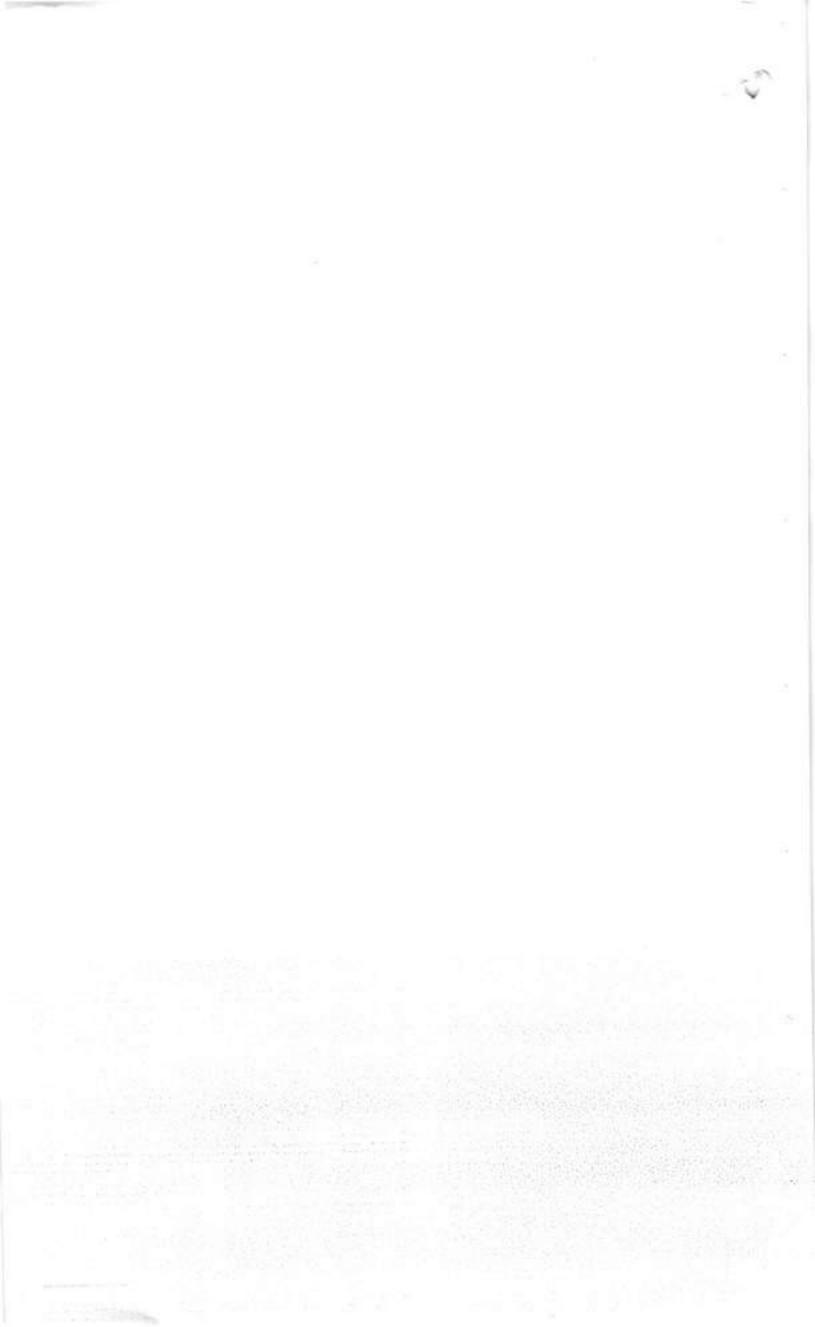
Certificate of Registration under section 60 and Rule 69.

Registered in Book 1 CD Volume number 14
Page from 1925 to 1953
being No 04891 for the year 2010

(Tarak Baran Mukherjee) 26-April-2010 ADDL RESISTRAN OF ASSURANCES -1: Office of the A R A - II KOLKATA West Bengal

SHAHI ENCLAVES PVT. LTD.

Director/Authorised Signatory





BETWEEN

ADITYA DUTT & 7 OTHERS

... VENDORS

AND

SISHIR CHOWDHURY
... CONFIRMING PARTY

AND

SHAHI ENCLAVES PVT. LTD. ... PURCHÄSER

CONVEYANCE 40, 40/1 & 40/2 Mahatma Gandhi Road Kolkata

> SARAOGI & COMPANY Advocates 4C Punwani Chambers, 4th Floor 7B Kiran Shankar Roy Road Kolkata # 700001